Bandhan Bank Limited
DN-32, Sector V, Salt Lake, Kolkata - 700091
CIN: L67190WB2014PLC204622
Tel: 033-66090909; www.bandhanbank.com; Email: info@bandhanbank.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Interest Earned (a+b+c+d)**	**5,35,383.12**	**5,47,561.05**	**5,49,981.46**	**10,82,944.17**	**11,03,563.75**	**21,94,822.87**
	a) Interest/discount on advances/bills	4,47,538.32	4,73,237.05	4,88,201.64	9,20,775.37	9,75,153.66	19,36,746.39
	b) Income on Investments	69,420.89	65,877.78	51,889.17	1,35,298.67	1,05,127.88	2,18,186.82
	c) Interest on balance with Reserve Bank of India and other inter bank funds	2,237.91	1,673.19	3,023.61	3,911.10	7,195.95	9,717.65
	d) Others	16,186.00	6,773.03	6,867.04	22,959.03	16,086.26	30,172.01
2	Other Income	54,644.10	72,588.00	60,924.40	1,27,232.10	1,15,515.13	2,96,660.00
3	**Total Income (1+2)**	**5,90,027.22**	**6,20,149.05**	**6,10,905.86**	**12,10,176.27**	**12,19,078.88**	**24,91,482.87**
4	Interest Expended	2,76,527.28	2,71,837.20	2,56,608.08	5,48,364.48	5,11,525.03	10,45,764.51
5	Operating Expenses (I + II)	1,82,464.46	1,81,471.88	1,68,787.96	3,63,936.34	3,27,954.91	7,06,849.51
	i) Employees Cost	1,07,726.95	1,12,360.64	1,04,403.04	2,20,087.59	2,04,940.58	4,36,097.53
	ii) Other Operating Expenses	74,737.51	69,111.24	64,384.92	1,43,848.75	1,23,014.33	2,70,751.98
6	**Total Expenditure (4+5) (Excluding provisions & Contingencies)**	**4,58,991.74**	**4,53,309.08**	**4,25,396.04**	**9,12,300.82**	**8,39,479.94**	**17,52,614.02**
7	**Operating Profit before Provisions & Contingencies (3-6)**	**1,31,035.48**	**1,66,839.97**	**1,85,509.82**	**2,97,875.45**	**3,79,598.94**	**7,38,868.85**
8	Provisions (other than tax) & Contingencies	1,15,256.37	1,14,690.53	60,624.23	2,29,946.90	1,12,924.15	3,76,541.15
9	Exceptional Items	-	-	-	-	-	-
10	**Profit from ordinary activities before tax (7-8-9)**	**15,779.11**	**52,149.44**	**1,24,885.59**	**67,928.55**	**2,66,674.79**	**3,62,327.70**
11	**Tax Expenses**	4,591.97	14,953.24	31,141.09	19,545.21	66,584.24	87,798.15
12	**Net Profit from ordinary activities after tax (10-11)**	**11,187.14**	**37,196.20**	**93,744.50**	**48,383.34**	**2,00,090.55**	**2,74,529.55**
13	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
14	**Net Profit for the period (12-13)**	**11,187.14**	**37,196.20**	**93,744.50**	**48,383.34**	**2,00,090.55**	**2,74,529.55**
15	Paid up equity share capital (Face value of ₹ 10/- each)	1,61,097.14	1,61,097.14	1,61,097.11	1,61,097.14	1,61,097.11	1,61,097.14
16	Reserve excluding revaluation reserves						22,74,813.04
17	**Analytical Ratios:**						
	(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Capital Adequacy Ratio (%)	18.23	19.08	14.34	18.23	14.34	18.71
	(iii) Earning per share (₹) (Face Value of ₹ 10/- each):						
	(a) Basic EPS before & after extraordinary items*	0.69	2.31	5.82	3.00	12.42	17.04
	(b) Diluted EPS before & after extraordinary items*	0.69	2.31	5.82	3.00	12.42	17.04
	(iv) NPA Ratios:						
	(a) Gross NPAs	7,01,513.10	6,62,263.90	6,10,529.93	7,01,513.10	6,10,529.93	6,43,556.16
	(b) Net NPAs	1,84,354.91	1,74,415.11	1,62,019.79	1,84,354.91	1,62,019.79	1,69,284.92
	(c) % of Gross NPAs to Gross Advances	5.02%	4.96%	4.68%	5.02%	4.68%	4.71%
	(d) % of Net NPAs to Net Advances	1.37%	1.36%	1.29%	1.37%	1.29%	1.28%
	(v) Return on Assets (average)*	0.06%	0.20%	0.53%	0.25%	1.14%	1.53%

* Figures for the quarters and half year are not annualised

Bandhan Bank Limited Kolkata

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

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Segment information in accordance with the Accounting standard on Segment Reporting (AS 17) of the operating segment of the bank is as under:

(₹ in lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
a)	Treasury	74,046.89	95,129.18	65,917.14	1,69,176.07	1,30,380.55	2,51,781.92
b)	Retail Banking	5,44,430.77	5,46,850.37	5,28,843.76	10,91,281.14	10,57,362.72	21,93,735.20
c)	Wholesale Banking	65,262.28	62,496.41	50,503.09	1,27,758.69	99,509.39	2,21,313.80
d)	Other Banking Operations	12,345.31	8,383.23	8,324.96	20,728.54	13,184.85	38,580.28
e)	Unallocated	-	-	-	-	-	-
	Total	**6,96,085.25**	**7,12,859.19**	**6,53,588.95**	**14,08,944.44**	**13,00,437.51**	**27,05,411.20**
	Less: Inter segment revenue	1,06,058.03	92,710.14	42,683.09	1,98,768.17	81,358.63	2,13,928.33
	Income from operations	**5,90,027.22**	**6,20,149.05**	**6,10,905.86**	**12,10,176.27**	**12,19,078.88**	**24,91,482.87**
2	**Segment Results**						
a)	Treasury	15,138.23	36,724.51	25,102.28	51,862.74	45,540.57	84,032.62
b)	Retail Banking	(4,776.08)	11,686.79	90,508.90	6,910.71	2,04,447.06	2,34,519.57
c)	Wholesale Banking	(6,425.75)	(4,220.24)	1,355.28	(10,645.99)	4,234.98	7,010.12
d)	Other Banking Operations	11,842.71	7,958.38	7,919.13	19,801.09	12,452.18	36,765.39
e)	Unallocated	-	-	-	-	-	-
	Total Profit Before Tax	**15,779.11**	**52,149.44**	**1,24,885.59**	**67,928.55**	**2,66,674.79**	**3,62,327.70**
3	**Segment Assets**						
a)	Treasury	52,96,127.12	53,47,706.85	43,07,936.11	52,96,127.12	43,07,936.11	50,41,635.41
b)	Retail Banking	1,07,05,161.94	1,04,90,862.74	1,09,30,345.15	1,07,05,161.94	1,09,30,345.15	1,10,28,345.67
c)	Wholesale Banking	33,63,853.54	29,79,835.27	25,78,047.77	33,63,853.54	25,78,047.77	29,53,253.90
d)	Other Banking Operations	4,430.92	3,541.92	3,093.92	4,430.92	3,093.92	4,502.31
e)	Unallocated	1,31,482.76	1,18,443.13	1,57,350.23	1,31,482.76	1,57,350.23	1,19,891.56
	Total	**1,95,01,056.28**	**1,89,40,389.91**	**1,79,76,773.18**	**1,95,01,056.28**	**1,79,76,773.18**	**1,91,47,628.85**
4	**Segment Liabilities**						
a)	Treasury	8,46,094.43	6,48,883.08	8,83,617.87	8,46,094.43	8,83,617.87	11,64,295.49
b)	Retail Banking	1,56,96,419.81	1,53,65,725.93	1,36,65,039.11	1,56,96,419.81	1,36,65,039.11	1,49,77,004.66
c)	Wholesale Banking	4,57,935.65	4,05,720.70	10,26,285.46	4,57,935.65	10,26,285.46	5,27,263.28
d)	Other Banking Operations	-	-	-	-	-	-
e)	Unallocated	13,571.23	18,709.22	30,353.29	13,571.23	30,353.29	18,564.73
	Total	**1,70,14,021.12**	**1,64,39,038.93**	**1,56,05,295.73**	**1,70,14,021.12**	**1,56,05,295.73**	**1,66,87,128.16**
5	**Capital, Employees stock options outstanding and Reserves**	**24,87,035.16**	**25,01,350.98**	**23,71,477.45**	**24,87,035.16**	**23,71,477.45**	**24,60,500.69**
6	**Total (4)+(5)**	**1,95,01,056.28**	**1,89,40,389.91**	**1,79,76,773.18**	**1,95,01,056.28**	**1,79,76,773.18**	**1,91,47,628.85**

The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The Bank does not have any DBUs, hence Digital Banking Segment disclosures is not applicable.

Notes:

i) Treasury :

Includes investments in sovereign securities and trading operations. It also includes the central funding unit.

ii) Retail banking :

Includes lending to individuals/small businesses through the branch network and other delivery channels subject to the orientation, nature of product, granularity of the exposure and low value of individual exposure thereof. It also includes liability products, card services, internet banking, mobile banking, ATM services and NRI services. All deposits sourced by branches are classified in retail category.

iii) Corporate/Wholesale Banking:

Includes SME/ Corporate relationships not included under Retail Banking.

iv) Other Banking Business :

Includes para banking activities like third party product distribution.

Bandhan Bank Limited Kolkata

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

V. Singhi & Associates Chartered Accountants

Notes:

1 **Statement of Assets and Liabilities as at September 30,2025 is given below :**

(₹ in lakhs)

Particulars	As at 30.09.2025	As at 30.09.2024	As at 31.03.2025
	Unaudited	Unaudited	Audited
Capital & Liabilities			
Capital	1,61,097.14	1,61,097.11	1,61,097.14
Employees stock options outstanding	28,815.53	6,386.19	24,590.51
Reserves & Surplus	22,97,122.51	22,03,994.15	22,74,813.04
Deposits	1,58,07,463.63	1,42,50,953.95	1,51,21,249.91
Borrowings	8,11,805.63	8,30,670.50	11,13,849.27
Other Liabilities and Provisions	3,94,751.84	5,23,671.28	4,52,028.98
Total	**1,95,01,056.28**	**1,79,76,773.18**	**1,91,47,628.85**
Assets			
Cash and Balances with Reserve Bank of India	5,33,046.62	10,15,967.85	7,47,744.96
Balances with Banks and Money at call and short notice	1,01,450.41	1,18,099.25	2,09,194.16
Investments	45,67,219.49	30,84,663.96	40,71,227.55
Advances	1,34,59,278.51	1,26,05,571.23	1,31,98,731.77
Fixed Assets	1,19,667.13	1,17,061.83	1,18,038.19
Other Assets	7,20,394.12	10,35,409.06	8,02,692.22
Total	**1,95,01,056.28**	**1,79,76,773.18**	**1,91,47,628.85**

2 **Cash Flow Statement for the period ended September 30,2025 is given below :**

(₹ in lakhs)

Particulars	Half Year ended September 30, 2025	Half Year ended September 30, 2024	Year ended March 31, 2025
	Unaudited	Unaudited	Audited
Cash flow from Operating Activities :			
Profit Before Taxation	67,928.55	2,66,674.79	3,62,327.70
Adjustments for :			
Depreciation and amortization	14,350.99	13,558.43	27,920.19
Provisions & Contingencies	2,29,946.90	1,12,924.15	3,76,541.15
Interest Income from fixed deposits	(673.76)	(874.06)	(1,158.68)
Profit on sale of Held-to-maturity (HTM) securities	(7,009.72)	(1,745.72)	(1,745.72)
Interest Income from Investments in Held-to-maturity (HTM) securities	(82,505.96)	(74,800.73)	(1,52,576.23)
Provision/(reversal of provision) for depreciation in value of investments	721.89	(12,073.84)	(28,597.84)
Employee Stock Opt ons Expense	4,403.06	1,973.58	21,069.74
(Profit) / Loss on sale of fixed assets	(21.50)	8.86	2.10
Operating Profit Before Working Capital Changes	**2,27,140.45**	**3,05,645.46**	**6,03,782.41**
Movements in working capital :			
(Increase)/Decrease in Advances	(4,92,419.50)	(6,04,119.88)	(14,56,317.27)
(Increase)/Decrease in Other Assets	86,260.47	(34,956.90)	1,53,406.32
(Increase)/Decrease in Investment in HFT & AFS securities	(5,82,539.71)	13,798.97	(5,69,680.47)
Increase in Deposits	6,86,213.72	7,30,755.32	16,01,051.29
(Decrease)/Increase in Other Current Liabilities and Provisions	(54,677.67)	44,320.35	(5,860.36)
Cash flows generated from operations	**(1,30,022.24)**	**4,55,443.32**	**3,26,381.92**
Direct Taxes Paid (net of refunds)	(28,855.15)	(56,426.53)	(51,149.23)
Net Cash flows generated from / (used in) Operating Activities (A)	**(1,58,877.39)**	**3,99,016.79**	**2,75,232.69**
Cash flow from Investing Activities :			
Purchase of Fixed Assets/Capital work-in-progress	(16,060.86)	(13,384.74)	(28,807.20)
Sale of Fixed Assets	102.40	98.25	189.38
Interest Received from fixed deposits	663.66	855.79	1,156.71
Interest Income from Investments in Held-to-maturity (HTM) securities	92,408.94	73,380.07	1,44,492.39
(Increase)/Decrease in Held to Maturity Investment	85,590.94	(1,12,280.56)	(5,04,896.00)
Deposits created with banks and financial institutions	(5.19)	(5.00)	(7.43)
Net Cash flows from / (used in) Investing Activities (B)	**1,62,699.89**	**(51,336.19)**	**(3,87,872.15)**
Cash flow from Financing Activities :			
Dividend paid	(24,164.57)	(24,164.55)	(24,164.55)
Proceeds from share issue (Including share premium)	-	2.48	2.98
Proceeds/(Repayment) of short term borrowings	(1,65,807.28)	(3,97,912.67)	(2,07,683.05)
Proceeds/ (Repayment) of long term borrowings	(1,36,236.36)	(4,08,569.24)	(3,15,620.09)
Net Cash flows generated from/(used in) Financing Activities(C)	**(3,26,208.21)**	**(8,30,643.98)**	**(5,47,464.71)**
Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)	**(3,22,385.71)**	**(4,82,963.38)**	**(6,60,104.17)**
Cash And Cash Equivalents at the beginning of the year	9,56,732.33	16,16,836.50	16,16,836.50
Cash And Cash Equivalents at the end of the period/ year	**6,34,346.62**	**11,33,873.12**	**9,56,732.33**

Cash and Cash Equivalents excludes Lien marked Fixed Deposits of ₹ 55,888.21 lakhs (March 31, 2025: ₹ 70.97 lakhs and September 30, 2024: ₹ 68.54 lakhs) with original maturity of more than three months & amount transferred to Unpaid Dividend account of ₹ 114.43 lakhs (March 31, 2025: ₹ 135.82 lakhs and September 30, 2024: ₹ 125.44 lakhs).

Bandhan Bank Limited Kolkata

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

V. Singhi & Associates Chartered Accountants

Notes:

3 The financial results for the quarter and half year ended September 30, 2025 have been subject to "Limited Review" by the joint statutory auditors of the Bank viz V. Sankar Aiyar & Co, Chartered Accountants and V. Singhi & Associates, Chartered Accountants. The previous period results were reviewed/ audited by the then Bank's joint statutory auditors (Singhi & Co, Chartered Accountants and V. Sankar Aiyar & Co, Chartered Accountants).

4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.

5 The RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 as amended on 'Basel III Capital Regulations' contain guidelines on certain Pillar 3, Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures is being placed on the website of the Bank which can be accessed at the following link: http://www.bandhanbank.com. These disclosures are not required to be subject to audit/limited review by the joint Statutory Auditors.

6 Details of loans transferred excluding through Inter- Bank Participation Certificate (IBPC) & acquired during the quarter ended September 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

(i) During the quarter ended September 30, 2025, the bank has not acquired any "loans not in default" through assignment of loans.

(ii) During the quarter ended September 30, 2025, the bank has not acquired any stressed loans (Non-performing asset and Special Mention Account) and not transferred any loan not in default / Special Mention Accounts (SMA).

(iii) Details of ratings of Security Receipts (SRs) outstanding as on September 30, 2025 are given below :

(₹ in lakhs)

Rating	Rating Agency	Recovery Rating	Gross value of Outstanding SRs
RR1+	CRISIL	More than 150%	17.24
RR1	CRISIL	100%-150%	38.70
RR4	CRISIL	25%-50%	13,763.44

7 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and COVID-19 related stress of Individuals and Small Businesses dated May 5, 2021 (Resolution Framework 2.0) are given below:

(₹ in lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year i.e March 31, 2025 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended September 30, 2025	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year*	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e September 30, 2025**
Personal Loans (Housing)	54,862.17	1,603.85	-	4,515.80	48,742.52
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	**54,862.17**	**1,603.85**	**-**	**4,515.80**	**48,742.52**

*Net of increase in exposure during the period

**Does not include loans restructured under the above frameworks amounting to Rs. 3,950.55 lakhs which were not standard as at March 31, 2025 and upgraded to standard during the half year ended September 30, 2025.

8 The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable.

Bandhan Bank Limited Kolkata

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V. Singhi & Associates Chartered Accountants

9 Other Operating Expenses includes -

(₹ in lakhs)

Particulars	Quarter Ended		Half Year Ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Rent Expenses	9,744.63	8,427.90	19,199.03	17,283.62
IT Operating Expenses	10,339.11	6,862.44	18,455.95	12,306.91

10 Other Income includes profit/loss on investments including provision for revaluation, earnings from foreign exchange, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, etc.

11 As at September 30, 2025, the total number of Branches, Banking Units and ATM network stood at 1754, 4593 and 438 respectively.

12 The Bank does not have any Subsidiary, Associate or Joint venture as at September 30, 2025. Accordingly the Bank is not required to publish the consolidated financial results.

13 The above results have been recommended by the Audit Committee at its meeting held on October 29, 2025 and approved by the Board of Directors of the Bank at its meeting held today.

14 Figures of the previous year/quarter have been regrouped / reclassified wherever necessary to conform to current year/period's classification.

Bandhan Bank Limited Kolkata

For Bandhan Bank Limited

Partha Pratim Sengupta
Managing Director & CEO
DIN: 08273324

Place : Kolkata
Date : October 30, 2025

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

V. Singhi & Associates Chartered Accountants

V. Sankar Aiyar & Co.
Chartered Accountants
Sarojini House,
6, Bhagwan Das Road
New Delhi – 110001

V. Singhi & Associates
Chartered Accountants
Four Mangoe Lane,
Surendra Mohan Ghosh Sarani,
Kolkata - 700 001

Independent Auditor's Review Report on unaudited financial results of Bandhan Bank Limited for the quarter and half year ended September 30, 2025 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF
BANDHAN BANK LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **BANDHAN BANK LIMITED** (the "Bank") for the quarter and half year ended September 30, 2025, (the "Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). As stated in Note 5 to the Statement, the disclosures relating to Pillar 3 disclosures, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided, have not been reviewed by us. We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily from persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

V. Singhi & Associates Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, in so far as they apply to banks has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters. As stated in Note 5 to the statement in the disclosures relating to Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided, have not been reviewed by us.

5. The financial results for the year ended March 31, 2025 were jointly audited by Singhi & Co. and V. Sankar Aiyar & Co., who vide their audit report dated April 30, 2025 issued an unmodified opinion on the audited financial results. The unaudited financial results for the quarter ended June 30, 2025 and for the quarter and half year ended September 30, 2024 were jointly reviewed by Singhi & Co. and V. Sankar Aiyar & Co. who vide their reports dated July 18, 2025 and October 25, 2024 respectively, issued unmodified conclusion on those financial results. Accordingly, V. Singhi & Associates, do not express any conclusion/opinion on the figures reported in the Statement for the quarter ended June 30, 2025 and the quarter and half year ended September 30, 2024 and for the year ended March, 31, 2025. Our conclusion on the statement is not modified in respect of this matter.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
(Firm Registration No. 109208W)

Karthik Srinivasan
Partner
Membership No. 514998
UDIN: 25514998BMLGOG6130
Place: Kolkata
Date: October 30, 2025

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

For **V. Singhi & Associates**
Chartered Accountants
(Firm Registration No. 311017E)

Sunil Singhi
Partner
Membership No. 060854
UDIN: 25060854BMOUUR4577
Place: Kolkata
Date: October 30, 2025

V. Singhi & Associates Chartered Accountants