

## MOST IMPORTANT TERMS AND CONDITIONS FOR PERSONAL LOAN



**Purpose for which Personal Loan can be availed:** Personal Loan is granted for marriage/medical treatment/education/foreign travel or any other general purpose except for any speculative activities.

**Processing Fees:** The Bank shall charge processing fees up to 3.00% of the loan amount plus GST.

**Rate of Interest:** Fixed Rate of Interest: Interest on the loan will be charged at the fixed rate of interest (detailed ROI for specific case as mentioned in the sanction letter) on daily reducing balance at monthly rests. Conversion of fixed rate to floating rate of interest will not be permissible at any time during the loan tenor.

**Penal Charges:** In the event of a default or delay in monthly payment of EMI or any irregularity in the account, the Bank reserves the right to levy a penal charge of ₹200 per ₹10,000 of EMI dues.

### Schedule of Charges:

Loan Processing Charges	Up to 3.00% of Loan Amount + GST
Cheque Bouncing or Failed SI Charges	₹500 + GST
Late Payment/Overdue Charges	₹200 per ₹10,000 of EMI dues + GST
Part Payment Charges	Part payment allowed after repayment of first 12 months EMI, up to 25% of principal outstanding, only once in a year and twice during loan tenure. No charges applicable.
Fore Closure Statement	₹100 + GST
Fore Closure Charges on Fixed Rate  NOTE: Foreclosure charge are not applicable to the loans having floating rate of interest and loans up ₹50 lakh (having fixed rate of interest) given and Small Enterprises.	a. 4.00% of Principle Outstanding within first 12 months b. 2.5% after 12 months repayment c. No Foreclosure Charges for loans disbursed of ₹10 lakhs and above, after 12 EMI, if foreclosed with own funds. to Micro d. For foreclosure of loans disbursed under Personal Loan Staff of ₹ < 10 lakh, 1.00% foreclosure charge of principle outstanding (for active Bandhan Bank Staff at the time of fore close) or else normal rates to be applicable. e. As per BCSBI Code of Bank's Commitment to Micro and Small Enterprises: - Permit prepayment of fixed rate loans up to ₹50 lakh without levying any prepayment penalty - Permit prepayment of floating rate loans without levying any prepayment penalty
Document Retrieval Charges	₹500 + GST
Statement of Account	₹100 + GST
Duplicate NOC	₹300 + GST
Stamp Duties	Actual as per state law

Bandhan Bank retains the rights to alter any charges or fees from time to time or introduce any new charge or fees, as it may deem appropriate, with due intimation to the customer.

**Repayment:** The loan is to be repaid in Equated Monthly Installments over the tenure of the loan. The repayment instalment commences from a date specified in the sanction letter. The liability to the Bank will be extinguished only when the outstanding in the loan account becomes Nil, on payment of residual amount, if any.

**Utilisation or End use of the loan:** The amount of the loan shall be utilised strictly for the purpose as expressed by the borrower in the application. The borrower shall not divert any part of the loan amount towards any wrongful activities or speculative purposes.

**Insurance:** As the case may be, details will be available with the branches. (However, obtaining insurance is not mandatory)

**Disbursement of the loan:** Disbursement will be effected directly into the Borrower's account.

**In the event of default:** If the amount due i.e EMI is not paid by due date, the customer shall be sent reminders for payment of any outstanding on his loan account, by post, fax, call, email, SMS messaging and/or through third parties appointed for collection purpose to remind, follow-up and collect dues. Any third party so appointed, shall adhere to the Indian Banks Association's (IBA) code of conduct on debt collection.

**Bandhan Bank:** is authorised to disclose any information relating to the loan to any credit bureau (existing or future) approved by Government of India and RBI or any such government agencies without any notice to the Borrower. Bandhan Bank is also authorised to make inquiries with any Credit Bureau or any other Bank if required.

**Customer Service:** For any service related issue, customer can get in touch with Bandhan Bank by:

- Walking in to our nearest Bandhan Bank Branch;
- Calling Customer Help Line Number: 1800-258-8181 (Toll Free);
- Contact Customer Grievance Cell at our Head Office (Details on Help line Numbers and Grievance Cell available on [www.bandhan.bank.in](http://www.bandhan.bank.in))

**I have read and understood or has been made to understand in the language I understand by translation in our vernacular language the most important terms and conditions of the Bandhan Bank Personal Loan.**

\_\_\_\_\_  
Name & Signature  
(Borrower)

\_\_\_\_\_  
Name & Signature  
(Co-Borrower/s)

Date: \_\_\_\_/\_\_\_\_/20\_\_\_\_

Place: \_\_\_\_\_