

## Schedule of Charges for Trade Finance Products

### **A. Export & Domestic-Outward Bills**

#### Tariff & Charges

Sr. No.	Nature of Product/Services	Amount (in ₹)
1.	Bill Handling Charges (LC/Collection)	0.05% subject to a minimum of ₹1,000
2.	Export Bill Document Handling Charges received for regularization (documents against advance payment/sent directly by customer)/SOFTEX realisation	0.05% subject to a minimum of ₹1,000
3.	Commission in lieu of Exchange (FCY bills where proceeds received in INR through other banks or any case where bank does not earn exchange margin)	0.125% subject to a minimum of ₹500
4.	Negotiation Charges	Up to 0.20% of the bill amount, subject to a minimum of ₹1,000 plus applicable interest/discount rate as stipulated in the sanction note. * For bank lines, case specific pricing based on bank and country risk
5.	Bill Discounting /Purchase Charges:	Handling charges: Up to 0.20% of the bill amount subject to a minimum of ₹500 plus applicable interest/discount rate as stipulated in sanction note.
6.	Outward Bill Realisation/inward remittance (advance against export) charges	₹500
7.	Set off of export bills against Import	0.125% on setoff amount subject to a minimum of ₹1,000
8.	Extension of due date/period of realisation of export bills	₹500
9.	Handling charges for dishonor or export bills returned unpaid	₹1,000 plus other bank charges (if any)
10.	Write Off of Export Bills (per shipping bill)/reduction of invoice value	₹1,000
11.	Issuance of e-BRC	₹100
12.	Overdue Export Bills	₹500

Sr. No.	Nature of Product/Services	Amount (in ₹)
13.	Agency Commission/Export Claim Remittance	₹1,000
14.	GR Waiver	₹1,000
15.	Reimbursement claim fee under LC	₹1,000
16.	Export follow-up/tracer charges (including tracer for over-due export bills, non-regularisation of export advances received-per quarter, non-regularisation of shipping bill beyond 270 days, delay/non-submission of export order for pre-shipment credit, customer request for reminders)	₹500
17.	Request to change buyer/consignee:	₹1,500
18.	Crystallization fees/charges	₹2,000
19.	Forwarding of export bills restricted to other banks	₹1,000
20.	Export loan (Pre-shipment finance) disbursement charges For each extension (per disbursement)	₹2,000 ₹500
21.	Non-regularisation of export advance received	₹500 per quarter (per advance remittance)
22.	Non-regularisation of shipping bill beyond 9 months	₹500 per shipping bill
23.	Delay/non-submission of export order for pre-shipment credit	₹500
24.	Return of funds for remittance received (unidentified/unapplied funds)	USD 25
25.	Dishonored bills / document return charges	₹1,000

**B. Letter of Credit- Export & Domestic Inward**
**Tariff & Charges**

Sr. No.	Nature of Product/Services	Amount
1.	LC advising	₹1,500
2.	LC advising (applicant)	USD 50
3.	LC Amendment Advising	₹500
4.	LC Amendment Advising (Applicant)	USD 50
5.	Cancellation of LC	₹1,000 (on beneficiary) USD 25 (on overseas bank)

**C. Import / Domestic Inward Bills & Remittances**
**Tariff & Charges**

Sr. No.	Nature of Product/Services	Amount (in ₹)
1.	Bill Handling Charges	Imports (LC/Collection): 0.125% subject to a minimum of ₹1,500  Domestic (LC/Collection): 0.10% subject to a minimum of ₹1,500 and maximum of ₹30,000
2.	Courier Charges – Return of Documents (to be claimed from the remitting bank)	USD 100
3.	Direct Import Remittance	0.12% subject to a minimum of ₹1,000
4.	Advance Import Remittance	0.12% subject to a minimum of ₹1,000
5.	Commission in lieu of Exchange*	0.125% subject to a minimum of ₹500
6.	Extension of due date	₹500

Sr. No.	Nature of Product/Services	Amount (in ₹)
7.	Handling charges for dishonor or import bills returned unpaid	₹750
8.	Write Off of Import Bills	₹500
9.	Follow up/tracer charges (with applicant /other bank) (*including tracers for delay/non-submission of original documents for Shipping Guarantee / Delivery Order, delay/non-submission of Bill of Entry, Overdue Import Collection Bills beyond 30 days, delay in payment beyond 180 days from date of shipment, customer request for reminders)	₹500
10.	Discrepancy fee per bill - import bill (on overseas beneficiary)	USD 50
11.	Discrepancy fee (domestic bill on beneficiary/import bill charges on applicant)	₹1,500
12.	Overdue Import Bills (Collection) beyond 30 days / Import Delay Payment (beyond 180 days from date of shipment)	₹1,000
13.	Non-submission/delay in submission of Bill of Entry	₹500 per remittance/quarter

*\*Comm. in lieu of exchange as applicable (if no exchange margin earned)*

#### **D. Letter of Credit- Import & Domestic Outward**

##### Tariff & Charges

Sr. No.	Nature of Product/Services	Amount
1.	LC issuance commission	Up to 2.5% p.a on the LC value upto Expiry plus Usance period, if any subject to a minimum of ₹2,000
2.	LC amendment	a) ₹1,000 for non-financial amendment b) Financial amendment (tenor/value extension/ enhancement) – same as issuance
3.	LC Cancellation	₹1,000 + other bank charge (if any)
4.	LCs devolved	Handling charges flat ₹5,000

**E. Bank Guarantee/SBLC**
**Tariff & Charges**

Sr. No.	Nature of Product/Services	Amount (in ₹)
1.	Issuance commission*	Up to 2% p.a. (up to claim expiry period) subject to a minimum of ₹1,000
2.	Amendment Commission	a) ₹1,000 for non-financial amendment b) Financial amendment (tenor/value extension/enhancement) – same as issuance
3.	Cancellation (At Applicant's request)	₹1,000
4.	e-BG/Guarantee advising	₹1,500 If charges on applicant (overseas bank): USD 50
5.	Assignment /Transfer of BG/SBLC	₹2,000 (plus other bank charges if any)
6.	Claim Processing charges	₹1,000
7.	Issuance of Duplicate BG	₹2,000
8.	Bank Guarantee/SBLC issued against counter-guarantee of our correspondent banks	Transaction Specific Pricing. Commission to be based on Bank & Country of the Issuing bank
9.	Invoked Bank Guarantees – BG crystallized	Handling charges flat ₹5,000

*\*Commission to be recovered on the basis of actual month in which the guarantee claim period expires.*

**F. Trade/Buyer's Credit**
**Tariff & Charges**

Sr. No.	Nature of Product/Services	Amount (in ₹)
1.	Arrangement of buyer's credit, Guarantee Issuance commission	2% p.a. subject to a minimum of ₹1,000 plus processing/handling charge of ₹2,000 or as per approved sanction
2.	Rollover request/extension (handling charges)	₹2,000
3.	Devolvement/Non-payment of Buyer's Credit on due date	Handling charges flat ₹5,000

**G. Non-Trade (A2) Remittances (Current Account other than LRS)**  
Tariff & Charges

Sr. No.	Nature of Product/Services	Amount (in ₹)
1.	Outward Remittances	₹1,000
2.	Inward Remittances	₹250

**H. Miscellaneous/Other Charges**  
Tariff & Charges

Sr. No.	Nature of Product/Services	Amount (in ₹)
1.	Courier Charges – International	₹1,000
2.	Courier Charges – Domestic	₹500
3.	SFMS (for all products)	₹500
4.	SWIFT charges (LC/BG/SBLC/Buyers Credit Issuance, Amendment and all foreign Outward Remittances/Bill payments)	₹1,500
5.	SWIFT charges Tracers/clarifications/non-financial messages	₹750
6.	AD code transfer	₹500
7.	Request for RBI approval/correspondence with RBI (initiated by customer)	₹5,000
8.	Credit Opinion/Business Information Report	At actuals
9.	Change of purpose code	₹1,000 per remittance
10.	Signature verification of acceptance under the LC (if received in physical form)/export LC advising verification.	₹1,000
11.	Issuance of any adhoc Certificates: (FIRC/AD letter/IE Code letter/NOC/Requests to other banks/Invoice attestation/True copy certifications etc.)	₹500

**Additional Details:**

- Trade Credit, Export Credit financing charges and commission or any other charges not mentioned herein, will be approved by the sanctioning committee.
- Any correspondent banking charges will be on actuals.
- Devolvement of LC/BG/SBLC in INR or FCY - Loan A/c interest will be charged at applicable existing CC/OD rate + 2.00% p.a., or as per approved sanction terms. Borrowers with no existing CC/OD facility with our Bank, to be charged at 1 year BBL MCLR.
- Penal charges for overdue/non-realisation of the inland (financed) bills on the date of payment - 2% per annum on the amount of unrealised bills purchased/ discounted.
- The above pricing items are exclusive of any taxes or stamp duty or statutory dues (which will be applicable as per prevailing regulations).
- Foreign currency conversion tax will be recovered at actuals as per prevailing regulations.
- Any other out of pocket expenses (incurred by Bank) will be recovered at actuals.
- Courier/SWIFT/SFMS charges or any other charge (not specified) will be recovered as applicable as per nature of transaction.
- Commission in lieu of exchange will be recovered in all cases where no exchange benefit is earned by the Bank on the inward and the outward leg of a transaction cycle.
- Refusal of Bank charges from overseas buyers/sellers shall be recovered from customers.
- The services/offerings are subject to necessary internal/regulatory approval as per latest guidelines.