

Net Stable Funding Ratio (NSFR)

The Basel Committee on Banking Supervision (BCBS) had introduced the Net Stable Funding Ratio (NSFR) in order to ensure resilience over a longer-term time horizon by requiring banks to fund their activities with more stable sources of funding. NSFR is defined as the amount of available stable funding relative to the amount of required stable funding. "Available stable funding" (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The amount of stable funding required ("Required stable funding") (RSF) of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as those of its off-balance sheet (OBS) exposures. The Bank is required to maintain the NSFR on an ongoing basis on a standalone Bank and on a Group Level. The minimum NSFR requirement set out in the RBI guideline for the Bank effective October 1, 2021 is 100%.

The following table sets out the unweighted and weighted value of the NSFR components of Bandhan Bank as on 31st March 2026
31st December 2025, 30th September 2025 and 30th June 2025.

Amount in Cr

ASF		March '2026				
		Unweighted Values				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
1	Capital: (2+3)	26,220.61	-	-	-	26,220.61
2	Regulatory capital	26,220.61	-	-	-	26,220.61
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers: (5+6)	36,249.36	26,821.83	17,346.19	18,192.09	90,399.77
5	Stable deposits	9,831.77	9,657.07	6,346.42	6,538.32	30,787.46
6	Less stable deposits	26,417.59	17,164.76	10,999.78	11,653.77	59,612.32
7	Wholesale funding: (8+9)	1,829.51	8,857.81	11,012.18	3,566.86	13,841.81
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	1,829.51	8,857.81	11,012.18	3,566.86	13,841.81
10	Other liabilities: (11+12)	9,538.61	36,095.24	19,359.44	2,947.25	9,364.66
11	NSFR derivative liabilities	-	0.69	-	-	-
12	All other liabilities and equity not included in the above categories	9,538.61	36,094.55	19,359.44	2,947.25	9,364.66
13	Total ASF (1+4+7+10)	73,838.09	71,774.88	47,717.82	24,706.21	1,39,826.86
RSF		March '2026				
		Unweighted Values				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
14	Total NSFR high-quality liquid assets (HQLA)					1,741.49
15	Deposits held at other financial institutions for operational purposes	-	454.55	-	0.33	227.60
16	Performing loans and securities: (17+18+19+21+23)	297.82	38,121.99	24,729.99	85,123.38	98,108.68

17	Performing loans to financial institutions secured by Level 1 HQLA	-	25.00	-	-	2.50
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	6,966.81	3,723.22	11,718.61	14,625.24
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	139.79	29,813.05	18,422.08	48,972.81	65,226.16
20	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	-	182.00	147.40	2,470.73	1,770.68
21	Performing residential mortgages, of which:	-	818.42	682.56	23,033.29	15,722.13
22	With a risk weight of less than or equal to 35% under the Basel II standardized Approach for credit risk	-	661.71	682.56	23,083.33	15,668.79
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	158.02	498.70	1,902.13	1,398.67	2,532.65
24	Other assets: (sum of rows 25 to 29)	8,987.51	10,928.84	76.81	1,359.08	14,111.15
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	121.91	-	595.95	610.18
27	NSFR derivative assets	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	-	7.94	-	-	7.94
29	All other assets not included in the above categories	8,987.51	10,798.99	76.81	763.13	13,493.03
30	Off-balance sheet items	-	17,335.71	-	-	768.32
31	Total RSF (14+15+16+24+30)	14,433.95	1,09,650.06	24,806.80	86,482.79	1,14,957.24
32	Net Stable Funding Ratio (%)					121.63%

ASF		December '2025				
		Unweighted Values				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
1	Capital: (2+3)	25,228.60	0	0	0	25,228.60
2	Regulatory capital	25,228.60	0	0	0	25,228.60
3	Other capital instruments	0.00	0	0	0	0.00
4	Retail deposits and deposits from small business customers: (5+6)	33,013.46	26658	18751.59	14694.37	84,377.17
5	Stable deposits	6,550.19	1733.02	1289.71	1388.45	10,436.72
6	Less stable deposits	26,463.27	24924.99	17461.88	13305.91	73,940.45
7	Wholesale funding: (8+9)	6,625.69	16693.44	12345.35	3296.77	20,466.70
8	Operational deposits	0.00	0	0	0	0.00
9	Other wholesale funding	6,625.69	16693.44	12345.35	3296.77	20,466.70
10	Other liabilities: (11+12)	714.21	29346.7	10299.81	2005.7	4,900.26
11	NSFR derivative liabilities	0.00	0	0	0	0.00
12	All other liabilities and equity not included in the above categories	714.21	29346.7	10299.81	2005.7	4,900.26
13	Total ASF (1+4+7+10)	65,581.96	72698.15	41396.75	19996.84	1,34,972.72
RSF		December '2025				
		Unweighted Values				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	

14	Total NSFR high-quality liquid assets (HQLA)					1,796.13
15	Deposits held at other financial institutions for operational purposes	0.00	513.39	0	0.33	257.02
16	Performing loans and securities: (17+18+19+21+23)	286.44	38044.99	22017.03	80630.01	92,127.61
17	Performing loans to financial institutions secured by Level 1 HQLA	0.00	100.81	0	0	10.08
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0.00	6508.62	3327.96	10875.83	13,515.94
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	122.61	29356.55	17612.92	45347.2	60,648.80
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0.00	397.17	422.88	5875.7	4,229.23
21	Performing residential mortgages, of which:	0.00	777.89	639.69	22598.14	15,397.58
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0.00	619.8	639.69	22649.43	15,344.18
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	163.83	1301.11	436.47	1808.84	2,555.21
24	Other assets: (sum of rows 25 to 29)	5,106.49	9790.58	82.14	1544.44	12,543.95
25	Physical traded commodities, including gold	0.00	0	0	0	0.00

26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0.00	119.16	0	850.08	823.86
27	NSFR derivative assets	0.00	0.4	0	0	0.40
28	NSFR derivative liabilities before deduction of variation margin posted	0.00	4.39	0	0	4.39
29	All other assets not included in the above categories	5,106.49	9666.63	82.14	694.36	11,715.30
30	Off-balance sheet items	0	14,941.84	0	0	673.77
31	Total RSF (14+15+16+24+30)	10,191.68	1,00,154.70	22,099.18	82,174.78	1,07,398.48
32	Net Stable Funding Ratio (%)					125.67%

ASF		September '2025				
		Unweighted Values				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
1	Capital: (2+3)	25,175.64	0	0	0	25,175.64
2	Regulatory capital	25,175.64	0	0	0	25,175.64
3	Other capital instruments	0	0	0	0	0
4	Retail deposits and deposits from small business customers: (5+6)	33,239.30	18,857.53	27,030.74	12,796.25	81,584.90
5	Stable deposits	6,824.88	1,251.43	1,819.85	1,366.01	10,724.88
6	Less stable deposits	26,414.42	17,606.10	25,210.89	11,430.24	70,860.02
7	Wholesale funding: (8+9)	7,631.45	18,593.13	9,511.11	3,583.53	20,989.35

8	Operational deposits	0	0	0	0	0
9	Other wholesale funding	7,631.45	18,593.13	9,511.11	3,583.53	20,989.35
10	Other liabilities: (11+12)	2,628.67	24,401.95	9,768.50	1793.28	3,912.30
11	NSFR derivative liabilities	0	0	0	0	0
12	All other liabilities and equity not included in the above categories	2,628.67	24,401.95	9,768.50	1793.28	3,912.30
13	Total ASF (1+4+7+10)	68,675.06	61,852.60	46,310.36	18,173.07	131,662.19
September '2025						
RSF		Unweighted Values				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
14	Total NSFR high-quality liquid assets (HQLA)					2085.74
15	Deposits held at other financial institutions for operational purposes	0	965.13	0	0.35	482.91
16	Performing loans and securities: (17+18+19+21+23)	269.18	38,919.94	21,462.25	75,619.30	87,145.02
17	Performing loans to financial institutions secured by Level 1 HQLA	0	0	0	0	0
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	8,570.70	3,066.15	10,186.98	13,005.52

19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	124.93	27,492.90	17,585.37	42,163.38	56,873.01
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	835.9	627.74	6,454.90	4,927.13
21	Performing residential mortgages, of which:	0	754.36	615.05	22,437.94	15,269.36
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	596.05	615.046	22,491.30	15,216.89
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	144.25	2,101.99	195.69	830.99	1,997.13
24	Other assets: (sum of rows 25 to 29)	7,026.79	1,723.36	178.63	1,826.79	10,288.42
25	Physical traded commodities, including gold	0	0	0	0	0
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	69.28	49.28	850.08	823.35
27	NSFR derivative assets	0	0	0	0	0
28	NSFR derivative liabilities before deduction of variation margin posted	0	0	0	0	0

29	All other assets not included in the above categories	7,026.79	1,654.08	129.35	976.71	9,465.07
30	Off-balance sheet items	0	13,313.15	0	0	607.77
31	Total RSF (14+15+16+24+30)	12,610.35	96,626.03	21,640.88	77,446.45	100,609.88
32	Net Stable Funding Ratio (%)					130.86%

ASF		June '2025				
		Unweighted Values				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
1	Capital: (2+3)	25,163.87	0	0	0	25,163.87
2	Regulatory capital	25,163.87	0	0	0	25,163.87
3	Other capital instruments	0	0	0	0	0
4	Retail deposits and deposits from small business customers: (5+6)	32,414.99	17,865.73	27,295.40	11,280.88	80,540.57
5	Stable deposits	6,891.88	1,140.83	1,608.70	1,233.88	10,357.02
6	Less stable deposits	25,523.11	16,724.91	25,686.70	10,047.00	70,183.55
7	Wholesale funding: (8+9)	7,260.45	11,862.91	13,695.21	2,768.39	19,008.39
8	Operational deposits	0	0	0	0	0
9	Other wholesale funding	7,260.45	11,862.91	13,695.21	2,768.39	19,008.39
10	Other liabilities: (11+12)	1,965.62	21,368.68	15,859.75	602.01	6,597.51
11	NSFR derivative liabilities	0	0	0	0	0
12	All other liabilities and equity not included in the above categories	1,965.62	21,368.68	15,859.75	602.01	6,597.51
13	Total ASF (1+4+7+10)	66,804.93	51,097.33	56,850.35	14,651.28	131,310.34

RSF		June '2025				
		Unweighted Values				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
14	Total NSFR high-quality liquid assets (HQLA)					1732.56
15	Deposits held at other financial institutions for operational purposes	0	1,194.88	0	0.33	597.77
16	Performing loans and securities: (17+18+19+21+23)	639.92	39,730.74	21,660.78	72,182.73	85,489.52
17	Performing loans to financial institutions secured by Level 1 HQLA	0	3,009.38	0	0	300.94
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	3,209.46	2,756.84	9,252.96	11,112.73
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	125.83	31,630.57	17,983.47	39,699.16	56,989.94
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	881.04	949.27	7,156.57	5,566.92

21	Performing residential mortgages, of which:	0	636.92	478.72	22,571.23	15,229.12
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	462.32	478.72	22,624.39	15,168.40
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	514.1	1,244.42	441.74	659.38	1,856.78
24	Other assets: (sum of rows 25 to 29)	2,997.69	4,289.88	188.77	1,752.89	8,821.22
25	Physical traded commodities, including gold	0	0	0	0	0
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	69.28	47.6	923.32	884.16
27	NSFR derivative assets	0	0	0	0	0
28	NSFR derivative liabilities before deduction of variation margin posted	0	0	0	0	0
29	All other assets not included in the above categories	2,997.69	4,220.60	141.17	829.58	7,937.06
30	Off-balance sheet items	0	11,932.31	0	0	544
31	Total RSF (14+15+16+24+30)	11,571.58	93,979.85	21,849.54	73,935.95	97,185.07
32	Net Stable Funding Ratio (%)					135.11%

The Bank maintained Available Stable Funding (ASF) of Rs 1,39,826.86 crores as against the Required Stable Funding (RSF) of Rs 1,14,957.24 crores as on 31st March 2026.

The Available Stable Funding (ASF) is primarily driven by deposits from retail customers, small business customers and non-financial corporate customers (Increased by Rs 9,740 Crs) as well as refinance from NHB/NABARD and Forex Borrowings (increased by Rs 4,187 Crs). Under the Required Stable Funding (RSF), the primary drivers are Cash and balances with Reserve Bank of India (Increased by Rs 7,386 Crs) and total Advances (increased by Rs 9,024 Crs).

The NSFR maintained by the bank is well above the regulatory stipulation of 100%. This indicates that the Banks assets are funded through stable liabilities and the Bank has the ability to withstand any stress in up to 1 year horizon.