

Ref. No.: BBL/SEC/015/2026-27

April 22, 2026

**BSE Limited**

Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**BSE Scrip Code: 541153**

**National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**NSE Symbol: BANDHANBNK**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – RBI prior approval for appointment of Part-time Chairman**

Pursuant to the applicable provisions of the SEBI LODR, please be informed that with reference to the application made by Bandhan Bank Limited ('**the Bank**'), the Reserve Bank of India ('**RBI**'), vide its letter dated April 22, 2026, has granted its prior approval for the appointment of Mr. Debasish Panda (DIN 06479085) as Part-Time Chairman (PTC) of the Bank, for a period of three years, w.e.f. the date of taking charge, subject to compliance with the conditions mentioned therein. The brief profile of Mr. Panda is enclosed.

The proposal for appointment of Mr. Panda will be placed before the NRC and the Board for consideration and approval, in due course.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded at the Bank's website, [www.bandhan.bank.in](http://www.bandhan.bank.in).

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

**Indranil Banerjee**  
**Company Secretary**

**Encl.: As above**

**Brief Profile of Mr. Debasish Panda (DIN: 06479085)**

Mr. Debasish Panda, a 1987 batch IAS officer of Uttar Pradesh cadre, is a visionary leader and transformative policy reformer. Over his distinguished career spanning more than three decades, he has made pioneering contributions across finance, insurance, public health, agriculture, law enforcement, and urban development.

As Chairman of IRDAI (2022–2025), he spearheaded the vision of 'Insurance for All by 2047', redefined regulatory frameworks, and prioritized customer-centric governance. As Secretary, DFS (2020–2022), he led critical banking consolidations, promoted financial inclusion, and managed COVID-19 financial responses. He also held the position of Director on the Boards of Reserve Bank of India, State Bank of India, Bank of Baroda and Life Insurance Corporation of India.

Previously, in the Government of Uttar Pradesh, he introduced India's largest emergency response system (Dial 112) and modernized urban governance in Greater Noida. His leadership is marked by technology-led governance, institutional building, and unwavering public service commitment.

He holds advanced degrees from Utkal University, Jawaharlal Nehru University (JNU), and the Asian Institute of Management, Manila, and has completed international training in public administration.

Mr. Panda's career stands as a testament to visionary governance, marked by innovation, inclusivity, and national development. His leadership across sectors has empowered millions and strengthened India's administrative and financial ecosystems.