

APPLICATION FOR CLOSURE OF SMALL VALUE BILL OF ENTRIES



(Equivalent to INR 10 lakh or less)

Date:

To,
The Branch Manager
Bandhan Bank Limited,

_____ Branch

Our a/c No _____ maintained at _____ branch of Bandhan Bank Limited; IEC NO _____

I/We _____ having my/Our registered / Principal office at _____
_____ (Importer), hereby irrevocably request Bandhan Bank Limited to close the Import Bill of entries in

IDPMS as per details and instructions given below:

Sl No	BOE No.	BOE Date	BOE CCY	BOE Amount	Goods Description	From Shipment	To Shipment	Seller Name	Seller Country	Payment Ref No (ORM)	Payment Date	Beneficiary Name	Beneficiary Country	Remittance Currency	Amount Remitted	Amount to be Adjusted for this BOE	Reduction in value	Write off	Remarks / Reason
1																			
2																			

Note: Above table may be enclosed as annexure (if required)

I/We confirm the following:

- Reason for Delay (if any):
- Reason for Reduction/write off (If applicable):

The necessary charges for processing this request may be debited from our Account No _____

To close the Bill of entries at your Bank, I/we hereby declare the following:

a) I/we hereby declare that the above-mentioned details are true and the import bill of entries may be closed based on details provided in the table.

b) FEMA Declaration:

Under Section 10(5), Chapter III of the Foreign Exchange Management Act, 1999 or any rule, regulation, notification, direction or order made thereunder.

I/We hereby declare that the transaction, the details of which are specifically mentioned in this application, does not involve in and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid act or any rule, regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such further information/ documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/We also undertake that if I/We refuse to comply with any such requirements or make only unsatisfactory compliance there with, the bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/ evasion is contemplated by me/us, report the matter to Reserve Bank of India. I/We further declare that the undersigned has the authority to give this declaration and undertake on behalf of the account holder.

c) OFAC Declaration:

I/We also declare that the transaction does not have linkage with specially designated nations and blocked person (SDN) or countries listed under OFAC/UN sanctions in any manner. I/We undertake not to hold Bandhan Bank Limited responsible for any of its action or inaction in respect of the OFAC-linked/UN sanctioned transactions.

I/We further declare that I/we shall furnish information relating to this transaction as sought by any authority (statutory/ regulatory)/government/agency now or later. I/We also authorize Bandhan Bank Limited to make available any of the material pertaining to my /our transaction to any authority (statutory/ regulatory)/agency/entity without referring the matter to me/us.

- d) I/We agree and are bound to comply with all prevailing rules and regulations applicable for this transaction.
- e) The goods imported by me/us are not covered under Negative, Restricted and Prohibited list as mentioned in prevailing Foreign Trade Policy. I/We are eligible to import the above-mentioned goods under the current Foreign Trade Policy in place. I/We declare that the import Transaction complies with FTP and all T&C stipulated by DGFT.
- f) I/We confirm that shipment and / or transshipment of goods covered under this transaction are not involved with any sanctioned countries /territories /parties. I/We are further aware that Bandhan Bank Limited may not process any transactions that involve or have linkages/reference to any sanctioned countries/territories/parties including for cases where transshipment is involved.
- g) I/We confirm that I/we and this import transaction is not under investigation with any regulatory or law enforcing agency.
- h) I/We further declare that the undersigned has/have the authority to give the above debit authority, declaration and undertaking on behalf of the firm/company.

Authorized Signatory of Company

For _____

Note: This declaration may also be submitted on a quarterly basis in a consolidated manner (by combining several bills in one declaration) for bulk reconciliation and closing of EDPMS/IDPMS entries.