KEY FACT STATEMENT - CVCE LOAN

Bandhan Bank

Part 1 (Interest rate and fees/charges)

1	Loan proposal/account no.		Type of loan:	
2	Sanctioned loan amount (in ₹):			
3	Disbursal schedule: (i) Disbursement in stages or 100% upfront (ii) If it is stage wise, mention the clause of loan agreement having relevant details		(i) 100% upfront (ii) NA	
4	Loan tenor (in months):			
5	Moratorium			
6	Instalment details:			

Type of instalment (frequency)	Number of EPIs	EPI* (in ₹)	Commencement of repayment, post sanction* of loan (in days)
EPI (monthly)			

7	Rate of interest (%):	Interest type: Fixed
	Additional information in case of floating rate of interest:	

Reference benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R = (B) + (S)	Reset periodicity (months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in)	
				B	S	EPI (in ₹)	No. of EPIs

8	Fees/charges:				
		Payable to Bandhan Bank (A)		Payable to third party through Bandhan Bank (B)	
		One-time/ recurring	Amount with GST (in ₹)	One-time/recurring	Amount with GST (in ₹)
(I)	Processing fees	One-time			
(II)	Insurance charges			One time	
a	Insurance type	1. General insurance Yes ☐ No ☐ 2. Level/Reducing cover Yes ☐ No ☐			
b	Insurance amount	1. 2.			
(III)	Stamp duty	One-time			
(IV)	Any other (please specify)				

9	Annual percentage rate (APR) (%)	
10	Details of contingent charges (in ₹ or %, as applicable)	
(I)	Penal charges, if any, in case of delayed payment	NA
(II)	Other penal charges, if any	NA
(III)	Foreclosure charges, if applicable	Up to 5% on POS As per BCSBI code of Bank's commitment to micro and small enterprises: - Nil charge will be applicable in case of foreclosure/ prepayment of fixed rate loans up to ₹50 lakh - Nil charges will be applicable in case of foreclosure/ prepayment of floating rate loans
(IV)	Charges for switching of loan from floating to fixed rate and vice versa	Not applicable
(V)	Any other charges:	As mentioned in the MITC

Loan processing	Up to 1.5% of the loan amount

Part-payment	2% of part payment amount
Foreclosure or Pre-closure	5% of principal outstanding *No foreclosure charges will be levied on loan amount of up to ₹50 lakh (having fixed rate of interest) availed by borrower, provided the borrower has submitted a valid MSME certificate of the latest financial year.
Legal	At actuals
Repossesion (paid to vendor)	₹5,000 to ₹40,000
Valuation (paid to vendor)	₹500 to ₹1,000
Parking yard charges (paid to vendor)	₹200 to ₹1,000 per day
ROC charge creation (only for company cases)	₹2500
Duplication repayment/amortization schedule	Nil
Swap charges per transaction	₹500 per transaction
Stamp duty charges:	At actuals as per State Stamp Duty Act + applicable GST (if any)
Loan cancellation charges:	₹2,000 per loan

Note: GST will be applicable on the above mentioned charges
This KFS shall have a validity period of 3 working days.
(*) May vary depending upon the final disbursement date.

Part 2 (Other qualitative information)

1	Clause of loan agreement relating to engagement of recovery agents	Borrower(s) agree and acknowledge that the Bank shall be entitled, at its discretion, to engage/avail services of any person/third party service provider/agent/agency for anything required to be done for in relation/pursuant to the loan, including sending reminders, follow-up for payment of any outstanding amount on the loan account, by post, fax, call, email, SMS, etc, collections, recovery of dues, enforcement of security, getting or verifying any information of the borrower(s)/assets and any necessary or incidental lawful acts/deeds/matters and things connected thereto, as the Bank may deem fit. Any third party so appointed shall unconditionally adhere to Bank's directions/codes and Indian Banks Association's (IBA) code of conduct on debt collection. (Refer agreement point no. 18.8)
2	Clause of loan agreement which details grievance redressal mechanism	Customer Service: For any service related issue, customer can get in touch with Bandhan Bank by: - walking in to our nearest Bandhan Bank Branch. - calling Customer Help Line Number: 1800-258-8181 (toll free) - contacting Customer Grievance Cell at our head office (details of helpline numbers and grievance cell available on www.bandhan.bank.in)
3	Phone number and email ID of the nodal grievance redressal officer	Phone no. 033-6826-5301 Email ID: pno@bandhanbank.com
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/No)	
5	In case of lending under collaborative lending arrangements (e.g., co-lending/outsourcing), following additional details may be furnished:	

Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding	Blended rate of interest

6	In case of digital loans, following specific disclosures may be furnished:
(i) Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	
(ii) Details of LSP acting as recovery agent and authorised to approach the borrower	

ANNEXURE A - COMPUTATION OF APR

Sr. No.	Parameter	Details
1	Sanctioned loan amount (in ₹) (Sl no. 2 of the KFS template – Part 1):	
2	Loan tenor (in years/months/days) (Sl No.4 of the KFS template – Part 1):	
a)	No. of instalments for payment of principal, in case of non – equated periodic loans:	
b.i)	Type of EPI:	
b.ii)	Amount of each EPI* (in ₹):	
b.iii)	No. of EPIs (e.g., no. of EMIs in case of monthly instalments): (Sl no. 6 of the KFS template – Part 1)	
c)	No. of instalments for payment of capitalised interest, if any	
d)	Commencement of repayments, post sanction* (in days) (Sl no. 6 of the KFS template – Part 1):	
3	Interest rate type (fixed or floating or hybrid) (Sl no. 7 of the KFS template – Part 1)	
4	Rate of interest (Sl no. 7 of the KFS template – Part 1)	
5	Total interest amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date* (in ₹):	
6	Fee/charges payable (in ₹):	
a)	Payable to the Bank (Sl no.8A of the KFS template – Part 1):	
b)	Payable to third – party routed through the Bank (Sl No.8B of the KFS template – Part 1):	
7	Net disbursed amount (1 – 6) (in ₹):	
8	Total amount to be paid by the borrower** (sum of 1 and 5) (in ₹):	
9	Annual percentage rate (APR) – Effective annualised interest rate (in percentage) (Sl no.9 of the KFS template – Part 1):	
10	Schedule of disbursement as per terms and conditions:	Given below
11	Due date of payment of instalment and interest*	

**The difference in repayment amount calculated from the total of instalments given under the detailed repayment schedule i.e., ₹ .... *........................ (mentioned under 2b) vis-à-vis the amount of ₹... (loan amount) + ₹.................... (Interest charges) mentioned under (8) is due to rounding off the instalment amount of ₹............................. to ₹............................. under the detailed repayment schedule.

ANNEXURE B - ILLUSTRATIVE REPAYMENT SCHEDULE* (TENTATIVE)

Instalment no.	Start date	Due date	Principal amount (in ₹)	Interest amount (in ₹)	Instalment amount (in ₹)***	Outstanding principal amount (in ₹)
1.						

*Above table is just illustration of repayment schedule. Final repayment schedule will be sent along with welcome letter.

***The exact due dates for repayment/EMI due date; the final EMI amount, and the breakup between the principal and interest shall be mentioned in amortisation schedule shared with you at the time of disbursement of loan.

Bandhan Bank

MOST IMPORTANT TERMS & CONDITIONS OF COMMERCIAL VEHICLE & CONSTRUCTION EQUIPMENT

CVCE Loan: Loan will be available for purchase of new/used vehicle & equipments & refinance of Commercial Vehicle & Construction Equipment.

Processing fees: The Bank will charge a non-refundable processing fees up to 1.50% of the loan amount plus GST.

Rate of Interest: Interest on new/used CVCE loan will be charged at fixed rate (Detailed ROI for specific case as mentioned in the sanction letter).

Pre-closure charges: A prepayment/Pre-closure penalty up to @5% on principal outstanding will be levied for CVCE loans

Schedule of charges:

Sr. no.	Category	Charges
1	Processing fees	Up to 1.50% of the loan amount
2	Stamp duty charges	As per state Stamp Act
3	Part payment charges	2% of part payment amount
4	Foreclosure or pre-closure charges	5% of principal outstanding *No foreclosure charges will be levied on loan amount of up to ₹50 lakh (having fixed rate of interest) availed by borrower, provided the borrower has submitted a valid MSME certificate of the latest financial year
5	Loan cancellation charges	₹2,000 per loan
6	Legal charges	At actuals
7	Repossession charges (paid to repo vendor)	Minimum = ₹5,000 to Maximum = ₹40,000
8	Valuation charges (paid to valuator vendor)	₹500-₹1,000
9	Parking yard charges (paid to vendor)	₹200-₹1,000 per day
10	ROC charge creation fees (only for company cases)	₹2,500
11	Swap charges (if applicable)	₹500

Note: *GST will be applicable on the above mentioned charges.

Bandhan Bank retains the rights to alter any charges or fees from time to time or introduce any new charge or fees, as it may deem appropriate, with due intimation to the customer.

Repayment: The loan is to be repaid in Equated Monthly Instalments over the tenure of the loan. The repayment instalment commences from a date specified in the sanction letter. The liability to the Bank will be extinguished only when the outstanding in the loan account becomes nil, on payment of residual amount, if any.

Primary security: The loan at all times will be secured by hypothecation of the vehicle which has no encumbrances presently and is absolutely clear and marketable against which the loan is to be sanctioned. Such collateral should be acceptable to the Bank and shall be maintained in good order till the loan subsists and Bank reserves the right to inspect the vehicle any time before or after disbursement of the loan. Customer shall not create any lien or charge of any other party on the said vehicle until Bank provides a NOC for the same.

Utilisation or end use of the loan: The amount of the loan shall be utilised strictly for the purpose as expressed by the borrower in the application. That the funds shall be used for the purpose for which loan has been applied and will not be used for purchase of gold, shares or any other speculative or antisocial purpose.

Insurance: The insurance of the vehicle should be in continuity for the entire tenure of the loan, premium of insurance shall be borne by the borrower.

Copy of documents: Bandhan Bank at specific request of the borrower, shall one time provide authenticated copies of the loan documents executed by the borrower at no cost. However, charges will be levied for additional authenticated copies as per our tariff.

Disbursement of the loan:

- ✓ All security documents as prescribed by the Bank need to be executed by all the borrowers/guarantors.
- ✓ A valid hypothecation has to be created in favour of the Bank as per the laws of the State.
- ✓ For CVCE Loan - the loan amount shall be disbursed in the dealer's bank account only/DD to be issued in the name of the Dealer/Seller
- ✓ The borrower shall pay the taxes and abide by the society or state or central law in relation with vehicle & equipment.

In the event of default: If the amount due i.e. EMI is not paid by due date, the customer shall be sent reminders for payment of any outstanding on his loan account, by post, fax, call, email, SMS messaging and/or through third parties appointed for collection purpose to remind, follow-up and collect dues. Any third party so appointed, shall adhere to the Indian Banks Association's (IBA) code of conduct on debt collection. Notwithstanding what is stated herein, it shall be the liability of the customer to ensure that the EMIS are regularly paid on the due dates.

Bandhan Bank: is authorised to disclose any information relating to the loan to any credit bureau (existing or future) approved by Government of India and RBI or any such Govt. agencies without any notice to the borrower. Bandhan Bank is also authorised to make inquiries with any Credit Bureau or any other bank if required. To avoid adverse impact on the credit history, it is advised that the customer should ensure timely payment of the amount due on the loan amount.

Customer service: For any service-related issue, customer can get in touch with Bandhan Bank by:

- ➢ Walking in to our nearest Bandhan Bank Branch
- ➢ Calling customer help line number: 1800-258-8181 (toll-free)
- ➢ Contact customer grievance cell at our Head Office (Details on help line numbers and grievance cell available on www.bandhan.bank.in)
- ➢ We have read and understood or has been made to understand in the language that we understand through translation in our vernacular language, the most important terms and conditions of the Bandhan Bank CVCE loan

<table>
<tr><td>Name & Signature</td><td>Name & Signature</td><td>Name & Signature</td></tr>
<tr><td>(Borrower)</td><td>(1. Co-Borrower)</td><td>(Guarantor)</td></tr>
<tr><td rowspan="2">Date</td><td>Name & Signature</td><td></td></tr>
<tr><td>(2. Co-Borrower)</td><td></td></tr>
<tr><td rowspan="2">Place</td><td>Name & Signature</td><td></td></tr>
<tr><td>(3.Co-Borrower)</td><td></td></tr>
</table>

KFS - VERNACULAR DECLARATION

Bandhan Bank

Language	Declaration of Borrower and/or Co-Borrower	Signature of Borrower	Signature of Co-Borrower
English	I/We have been read out and explained all the terms, conditions and clauses mentioned in the KFS in a language I/we understand. I/We have signed and acknowledged the KFS after fully understanding all the terms, conditions and clauses.		
Hindi	मुझे/हमें केएफएस में उल्लिखित सभी नियमों और शर्तों, खंडों को मुझे/हमें ज्ञात भाषा में पढ़ा और समझाया गया है और मैंने/हमने उन सभी नियमों और शर्तों, खंडों को समझने के बाद केएफएस पर हस्ताक्षर किए हैं और उन्हें स्वीकार किया है।		
Marathi	मला/आम्हाला समजणाऱ्या भाषेत KFS मध्ये नमूद केलेल्या सर्व अटी, शर्ती व कलमे मला/आम्हाला वाचून दाखवण्यात आलेली आहेत आणि समजावून सांगण्यात आलेली आहेत. मी/आम्ही सर्व अटी, शर्ती व कलमे पूर्णतः समजल्यानंतर KFS वर स्वाक्षरी केलेली आहे व ते अभिस्वीकृत केलेले आहे.		
Gujarati	હું/અમે જે ભાષા જાણું છું જાણીએ છીએ તે ભાષામાં, મને/અમને, કેએફએસમાં જણાવાયેલા નિયમો, શરતો અને કલમો વાંચી સંભળાવવામાં આવ્યાં છે. મેં/અમે તે તમામ નિયમો, શરતો અને કલમો પૂરેપૂરાં સમજ્યાં છે અને તે પછી કેએફએસ પર હસ્તાક્ષર કર્યા છે, સ્વીકાર કર્યો છે.		
Bengali	আমার / আমাদের পরিচিত ভাষায় KFS–এ উল্লিখিত সমস্ত নিয়ম ও শর্তাবলী, ধারাগুলি আমাকে / আমাদের পড়ে শোনানো হয়েছে এবং ব্যাখা করা হয়েছে এবং আমি / আমরা সমস্ত শর্তাবলী, ধারাগুলি বোঝার পরে KFS–এ স্বাক্ষর করেছি এবং স্বীকার করেছি।		
Kannada	ನನಗೆ / ನಮಗೆ KFS ನಲ್ಲಿ ಉಲ್ಲೇಖಿಸಲಾದ ಎಲ್ಲಾ ನಿಯಮಗಳು, ಷರತ್ತುಗಳು ಮತ್ತು ಕಲಂಗಳನ್ನು ನನಗೆ/ನಮಗೆ ತಿಳಿದಿರುವ ಭಾಷೆಯಲ್ಲಿ ಓದಿ ಮತ್ತು ವಿವರಿಸಲಾಗಿದೆ. ನಾನು / ನಾವು ಎಲ್ಲಾ ನಿಯಮಗಳು ಮತ್ತು ಷರತ್ತುಗಳು, ಕಲಂಗಳನ್ನು ಅರ್ಥಮಾಡಿಕೊಂಡ ನಂತರ KFS ಗೆ ಸಹಿ ಮಾಡಿದ್ದೇವೆ ಮತ್ತು ಅಂಗೀಕರಿಸಿದ್ದೇವೆ.		
Punjabi	ਮੈਨੂੰ/ਸਾਨੂੰ ਮੈਨੂੰ/ਸਾਨੂੰ ਸਮਝ ਆਉਣ ਵਾਲੀ ਭਾਸਾ ਵਿੱਚ KFS ਵਿੱਚ ਦੱਸੇ ਗਏ ਸਾਰੇ ਨਿਯਮਾਂ, ਸਰਤਾਂ ਅਤੇ, ਧਾਰਾਵਾਂ ਨੂੰ ਪੜ੍ਹ ਕੇ ਦੱਸਿਆ ਅਤੇ ਸਮਝਾਇਆ ਗਿਆ ਹੈ। ਮੈਂ/ਅਸੀਂ ਸਾਰੇ ਨਿਯਮਾਂ, ਸਰਤਾਂ ਅਤੇ, ਧਾਰਾਵਾਂ ਨੂੰ ਪੂਰੀ ਤਰ੍ਹਾਂ ਸਮਝਣ ਤੋਂ ਬਾਅਦ KFS 'ਤੇ ਹਸਤਾਖਰ ਕੀਤੇ ਹਨ ਅਤੇ ਇਨ੍ਹਾਂ ਨੂੰ ਸਵੀਕਾਰ ਕੀਤਾ ਹੈ।		
Odia	ମୁଁ/ଆମେ ବୁଝିପାରୁଥିବା ଭାଷାରେ କେଏଫ୍ଏସ୍ ରେ ଉଲ୍ଲେଖିତ ସମସ୍ତ ସର୍ତ୍ତାବଳୀ, ନିୟମାବଳୀ ଏବଂ ଧାରାକୁ ମୋତେ/ଆମକୁ ବ୍ୟାଖ୍ୟା କରାଯାଇଛି ଏବଂ ବୁଝାଯାଇଛି । ମୁଁ/ଆମେ ସମସ୍ତ ସର୍ତ୍ତାବଳୀ, ନିୟମାବଳୀ ଏବଂ ଧାରାକୁ ସମ୍ପୂର୍ଣ୍ଣ ଭାବେ ବୁଝିସାରିବା ପରେ କେଏଫ୍ଏସ୍ ରେ ସ୍ୱାକ୍ଷର କରିବା ସହିତ ଏହାକୁ ସ୍ୱୀକାର ମଧ୍ୟ କରିଛି/ଛୁ ।		
Telugu	నేను/మేము KFSలో పేర్కొన్న అన్ని నిబంధనలు మరియు షరతులు, నిబంధనలను నాకు/మాకు తెలిసిన భాషలో చదివి వివరించాము మరియు నేను/మేము అన్ని నిబంధనలు మరియు షరతులు, క్లాజులను అర్థం చేసుకున్న తర్వాత KFSపై సంతకం చేసి, అంగీకరించాము.		
Malayalam	എനിക്ക് / ഞങ്ങൾക്ക് അറിയാവുന്ന ഭാഷയിൽ KFS -ൽ പരാമർശിച്ചിരിക്കുന്ന എല്ലാ നിബന്ധനകളും വ്യവസ്ഥകളും ക്ലോസുകളും ഞാൻ / ഞങ്ങൾ വായിക്കുകയും വിശദീകരിക്കുകയും ചെയ്തിട്ടുണ്ട്,		
Tamil	எனக்கு/எங்களுக்குத் தெரிந்த மொழியில் KFS-ல் குறிப்பிடப்பட்டுள்ள அனைத்து விதிமுறைகள்-நிபந்தனைகள், உட்பிரிவுகள் ஆகியவை எனக்கு/எங்களுக்கு படித்து விளக்கப்பட்டுள்ளது. அனைத்து விதிமுறைகள் & நிபந்தனைகள், உட்பிரிவுகள் ஆகியவற்றை முழுமையாகப் புரிந்து கொண்ட பின்பு, நான்/நாங்கள் KFS-ல் கையெழுத்திட்டு ஏற்றுக் கொண்டுள்ளேன் / கொண்டுள்ளோம்.		
Assamese	মই / আমি বুজি পোৱা ভাষা এটাত কে.এফ.এছ.–ত উল্লেখ কৰা সকলো চৰ্তাৱলী, নিয়মাৱলী আৰু ধাৰাবোৰ মোক / আমাক পঢ়ি শুনোৱা আৰু বুজাই দিয়া হৈছে। মই / আমি সকলো চৰ্তাৱলী, নিয়মাৱলী আৰু ধাৰা সম্পূৰ্ণভাৱে বুজি পোৱাৰ পিছত কে.এফ.এছ.–ত স্বাক্ষৰ কৰিছোঁ আৰু স্বীকাৰ কৰিছো।		
Konkani	KFS मदले सगले नेम, अटी आनी कलमां म्हाका/आमकां समजता अशा भाशेंत म्हाका/आमकां वाचून दाखयला आनी समजायला. सगले नेम, अटी आनी कलमां पुराय तरेन समजल्या उपरांत हांवें/आमी KFS चेर हस्ताक्षर केला आनी स्विकारला.		
Urdu	مجھے/ہمیں KFS میں مذکور تمام شرائط وضوابط اور شقوں کو اس زبان میں پڑھ کر بتا دیا گیا اور سمجھا دیا گیا ہے جسے میں/ہم سمجھتے ہیں۔ میں/ہم نے تمام شرائط وضوابط اور شقوں کو مکمل طور پر سمجھنے کے بعد KFS پر دستخط کیے ہیں اور اسے تسلیم کیا ہے۔		

Sign against appropriate box

Bandhan Bank

KFS Acknowledgement

Application ID/Account no.:__________________________________ **Bank copy**

I/We hereby confirm that the contents including all the terms, conditions and clauses mentioned in the Key Fact Statement (KFS) have been read out and explained to me/us, in a language known to me/us. I/We voluntarily accept, sign and acknowledge the KFS after having understood all the terms, conditions and clauses mentioned therein.

I/We hereby accept and agree to abide by all the terms, conditions and clauses contained in the KFS.

I/We further declare and confirm that a duly filled copy of the KFS, along with all other loan documents and appendices, has been handed over to me/us.

____
Signature of the borrower:

____
Signature of the co-borrower(s):

Date: | D | D | M | M | Y | Y | Y | Y |

Place: ______________________

____
Signature of the gaurantor(s):

(Tear along the line) ....

(Tear along the line) ....

KFS Acknowledgement

Application ID/Account no.:___________________________________ **Customer copy**

I/We hereby confirm that the contents including all the terms, conditions and clauses mentioned in the Key Fact Statement (KFS) have been read out and explained to me/us, in a language known to me/us. I/We voluntarily accept, sign and acknowledge the KFS after having understood all the terms, conditions and clauses mentioned therein.

I/We hereby accept and agree to abide by all the terms, conditions and clauses contained in the KFS.

I/We further declare and confirm that a duly filled copy of the KFS, along with all other loan documents and appendices, has been handed over to me/us.

____
Signature of the borrower:

____
Signature of the co-borrower(s):

Date: | D | D | M | M | Y | Y | Y | Y |

____
Signature of the gaurantor(s):

Place: ______________________