COMMERCIAL VEHICLE & CONSTRUCTION EQUIPMENT LOAN - MOST IMPORTANT TERMS AND CONDITIONS

Bandhan Bank

CVCE loan: The loan will be available for purchase of new/used vehicle & equipment & refinance of commercial vehicle & construction equipment.

Processing fees: The Bank will charge a non-refundable processing fee up to 1.50 % of the loan amount plus GST.

Rate of interest (ROI): Interest on new/used CVCE loan will be charged at fixed rate (detailed ROI for specific case as mentioned in the sanction letter).

Pre-closure charges: A pre-payment/pre-closure penalty up to 5% of principal outstanding will be levied for CVCE loans.

Schedule of Charges:

Category	Charges
Processing fees	Up to 1.50% of sanctioned loan amount
Stamp duty charges	At actuals as per State Stamp Duty Act + applicable GST (if any)
Part-payment charges	2% of part-payment amount
Foreclosure or pre-closure charges	5% of outstanding principal (Note: No foreclosure charges will be levied on loan amount of up to ₹50 lakh (having fixed rate of interest) availed by borrower, provided the borrower has submitted a valid MSME certificate of the latest financial year.)
Loan cancellation charges	₹2,000 per loan
Legal charges	At actuals
Repossession charges (paid to repo vendor)	Minimum: ₹5,000; Maximum: ₹40,000
Valuation charges (paid to valuation vendor)	₹500 to ₹1,000
Parking yard charges (paid to vendor)	₹200 to ₹1,000 per day
ROC charge creation fees (only for company cases)	₹2,500
Swap charges (if applicable)	₹ 500 per transaction

Note: GST shall be applicable additionally on above charges

Bandhan Bank retains the rights to alter any charges or fees from time to time or introduce any new charge or fees, as it may deem appropriate, with due intimation to the customer.

Repayment: The loan is to be repaid in Equated Monthly Instalments (EMIs) over the tenure of the loan. The repayment instalment shall commence from the date specified in the sanction letter. The liability to the Bank will be extinguished only when the outstanding in the loan account becomes nil, or upon payment of residual amount, if any.

Primary security: The loan, at all times, will be secured by hypothecation of the vehicle, which presently has no encumbrances and is absolutely clear and marketable against which the loan is to be sanctioned. Such collateral should be acceptable to the Bank and shall be maintained in good order till the loan subsists. The Bank reserves the right to inspect the vehicle any time before or after disbursement of the loan. The customer shall not create any lien or charge in favour of any other party on the said vehicle until the Bank provides a No Objection Certificate (NOC) for the same.

Utilisation or end use of the loan: The amount of the loan shall be utilised strictly for the purpose as expressed by the applicant in the application. The funds shall be used solely for the purpose for which loan has been applied and shall not be utilised for purchase of gold, shares, or any other speculative or antisocial purpose

Insurance: The insurance of the vehicle should be in continuity for the entire tenure of the loan. The premium of insurance shall be borne by the applicant.

Copy of documents: Bandhan Bank, at the specific request of the applicant, shall provide one-time authenticated copies of the loan documents executed by the applicant at no cost. However, charges will be levied for any additional authenticated copies as per the Bank's prevailing tariff.

Disbursement of the loan:

- All security documents, as prescribed by the Bank, must be executed by all the applicants/guarantors.
- A valid hypothecation shall be created in favor of the Bank, in accordance with the laws of respective State.
- For CVCE loan – the loan amount shall be disbursed only to the dealer's bank account only or through a Demand Draft (DD) issued in the name of the dealer/seller
- The applicant shall be responsible for paying all applicable taxes and comply with the rules and regulations

In the event of default: If the amount due i.e., the EMI is not paid by the due date, the customer shall be sent reminders for payment of any outstanding dues on his loan account by post, fax, call, email, SMS,and/or through third parties appointed for collection purpose to remind, follow-up and collect dues. Any third party so appointed, shall adhere to the Indian Banks' Association (IBA) code of conduct on debt collection. Notwithstanding what is stated herein, it shall be the liability of the customer to ensure that the EMIS are paid regularly on the due dates.

Bandhan Bank: is authorised to disclose any information relating to the loan to any Credit Bureau (existing or future) approved by the Government of India and the Reserve Bank of India (RBI) or any such government agencies without any notice to the applicant. Bandhan Bank is also authorised to make inquiries with any Credit Bureau or any other bank, if required. To avoid any adverse impact on the credit history, it is advised that the customer should ensure timely payment of the amount due on the loan.

Customer service: For any service-related issue, the customer can get in touch with Bandhan Bank through the following channels:

- Walk into our nearest Bandhan Bank branch
- Call our customer helpline number: 1800-258-8181 (toll free)
- Contact our Customer Grievance Cell at our Head Office (details on helpline numbers and grievance cell available on https://bandhan.bank.in/

We have read and understood or have been made to understand in a language we understand, through translation into our vernacular language, the most important terms and conditions of the Bandhan Bank CVCE Loan.

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<tr><th>Name & Signature</th><th>Name & Signature</th><th>Name & Signature</th></tr>
<tr><td rowspan="4">(Applicant)
Date:
Place:</td><td>(Co - applicant 1)
Date:
Place:</td><td>(Guarantor 1)
Date:
Place:</td></tr>
<tr><td>Name & Signature</td><td>Name & Signature</td></tr>
<tr><td>(Co - applicant 2)
Date:
Place:</td><td>(Guarantor 2)
Date:
Place:</td></tr>
<tr><td>Name & Signature</td><td>Name & Signature</td></tr>
<tr><td></td><td>(Co - applicant 3)
Date:
Place:</td><td>(Guarantor 3)
Date:
Place:</td></tr>
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