KEY FACT STATEMENT - PERSONAL LOAN

Bandhan Bank

Part 1 (Interest rate and fees/charges)

1	Loan proposal/account no.		Type of loan:	
2	Sanctioned loan amount (in ₹):			
3	Disbursal schedule: (i) Disbursement in stages or 100% upfront (ii) If it is stage wise, mention the clause of loan agreement having relevant details		(i) 100% upfront (ii) NA	
4	Loan tenor (in months):			
5	Instalment details:			

Type of instalment (frequency)	Number of EPIs	EPI* (in ₹)	Commencement of repayment, post sanction* of loan (in days)
EPI (monthly)			

6	Rate of interest (%):	Interest type: Fixed	
7	Additional information in case of floating rate of interest:		NA

Reference benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R = (B) + (S)	Reset periodicity months		Impact of change in the reference benchmark (for 25 bps change in 'R', change in)	
				B	S	EPI (in ₹)	No. of EPIs

8	Fees/charges				
		Payable to Bandhan Bank (A)		Payable to third party through Bandhan Bank (B)	
		One-time/ recurring	Amount with GST (in ₹)	One-time/ recurring	Amount with GST (in ₹)
(I)	Processing fees	One-time			
(II)	Insurance charges			One-time	
(III)	Stamp duty	One-time			
(IV)	Any other (please specify)				

9	Annual percentage rate (APR) (%):	
10	Details of contingent charges (in ₹ or %, as applicable):	
(I)	Penal charges, if any, in case of delayed payment	2% of overdue amount + GST
(II)	Other penal charges, if any	NA
(III)	Foreclosure charges, if applicable	a. 4% of outstanding principal amount within first 12 months b. 2.5% of outstanding principal amount after 12 months repayment c. No foreclosure charges for loans disbursed of ₹10 lakh & above, after repayment of 12 EMI, if foreclosed with own funds d. Foreclosure charges applicable for loans disbursed <₹10 lakh is 1% of outstanding principal amount (for active Bandhan Bank staff at the time of foreclosure) or else normal rates will apply.
(IV)	Charges for switching of loan from floating to fixed rate and vice versa	Not applicable
(V)	Any other charges:	

Loan processing	Up to 3% of loan amount + GST
NACH Bounce or Failed SI charges	₹500 + GST
Part payment	Part Payment allowed with Nil charges maximum twice in entire loan life cycle (Applicable to all live cases)
Foreclosure statement	₹100 + GST
Document retrieval	₹500 + GST
Duplicate statement of account	₹100 + GST
Duplicate NOC	₹300 + GST
Stamp duty	Actual as per state law

This KFS shall have a validity period of 3 working days.
(*) May vary depending upon the final disbursement date.

Part 2 (Other qualitative information)

1	Clause of loan agreement relating to engagement of recovery agents	Borrower(s) agree and acknowledge that the Bank shall be entitled, at its discretion, to engage/avail services of any person/third party service provider/agent/agency for anything required to be done for in relation/pursuant to the loan, including sending reminders, follow-up for payment of any outstanding amount on the loan account, by post, fax, call, email, SMS, etc, collections, recovery of dues, enforcement of security, getting or verifying any information of the borrower(s)/assets and any necessary or incidental lawful acts/deeds/matters and things connected thereto, as the Bank may deem fit. Any third party so appointed shall unconditionally adhere to Bank's directions/codes and Indian Banks Association's (IBA) code of conduct on debt collection.(Refer agreement point no. 2.8)
2	Clause of Loan agreement which details grievance redressal mechanism	For any service-related issue, borrower(s) can get in touch with the Bank by: - walking in to the nearest branch of the Bank or - calling Customer Help Line number: 1800-258-8181(toll free) or - e-mail to customercare@bandhanbank.com or - contacting Customer Grievance Cell at our head office (details of helpline numbers and grievance cell available on www.bandhan.bank.in) (Refer agreement point no. 2.12)
3	Phone number and email id of the nodal grievance redressal officer	Phone no. 033-6826-5301 Email ID: pno@bandhanbank.com
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/ No)	Yes
5	In case of lending under collaborative lending arrangements (e.g., co-lending/outsourcing), following additional details may be furnished:	

Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding	Blended rate of interest
NA	NA	NA

6	In case of digital loans, following specific disclosures may be furnished:
(i) Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	NA
(ii) Details of LSP acting as recovery agent and authorised to approach the borrower	NA

Purpose for which personal loan can be availed: Personal Loan is granted for marriage/medical treatment/education/foreign travel or any other general purpose except for any speculative activities.

Processing fees: The Bank shall charge non-refundable processing fees up to 3% of the loan amount plus GST.

Fixed rate of interest: Interest on the loan will be charged at the fixed rate of interest (detailed ROI for specific case as mentioned in the sanction letter) on daily reducing balance at monthly rests. Conversion of fixed rate to floating rate of interest will not be permissible at any time during the loan tenor.

Penal charges: In the event of a default or delay in monthly payment of EMI or any irregularity in the account, the Bank reserves the right to levy a penal charge of 2% of overdue amount + GST.

Repayment: The loan is to be repaid in Equated Monthly Instalments (EMI) over the tenor of the loan. The repayment instalment commences from a date specified in the sanction letter. The liability to the Bank will be extinguished only when the outstanding in the loan account becomes nil, on payment of residual amount, if any.

Utilisation or end use of the loan: The amount of the loan shall be utilised strictly for the purpose as expressed by the borrower in the application. The borrower shall not divert any part of the loan amount towards any wrongful activities or speculative purposes.

Insurance: As the case may be, details will be available with the branches. However, obtaining insurance is not mandatory.

Disbursement of the loan: Disbursement will be effected directly into the borrower's account.

In the event of default: If the amount due i.e., EMI is not paid by due date, the borrower shall be sent reminders for payment of any outstanding on his/her loan account, by post, fax, call, email, SMS and/or through third parties appointed for collection purpose to remind, follow-up and collect dues. Any third party so appointed shall adhere to the Indian Banks Association's (IBA) code of conduct on debt collection.

Bandhan Bank: is authorised to disclose any information relating to the loan to any existing/future Credit Bureau approved by Government of India and RBI or any such government agencies without any notice to the borrower. Bandhan Bank is also authorised to make inquiries with any Credit Bureau or any other bank if required.

ANNEXURE A - COMPUTATION OF APR

Sr. No.	Parameter	Details
1	Sanctioned loan amount (in ₹) (Sl no. 2 of the KFS template – Part 1):	
2	Loan tenor (in years/months/days) (Sl No.4 of the KFS template – Part 1):	
a)	No. of instalments for payment of principal, in case of non-equated periodic loans:	NA
b.i)	Type of EPI:	Monthly
b.ii)	Amount of each EPI* (in ₹):	
b.iii)	No. of EPIs (e.g., no. of EMIs in case of monthly instalments): (Sl no. 5 of the KFS template – Part 1)	
c)	No. of instalments for payment of capitalised interest, if any	NA
d)	Commencement of repayments, post sanction* (in days) (Sl no. 5 of the KFS template – Part 1):	
3	Interest rate type (fixed or floating or hybrid) (Sl no. 6 of the KFS template – Part 1)	Fixed
4	Rate of interest (Sl no. 6 of the KFS template – Part 1)	
5	Total interest amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date* (in ₹):	
6	Fee/charges payable (in ₹): Note: Where such charges cannot be determined prior to sanction, the bank may indicate an upper ceiling.	
a)	Payable to the Bank (Sl no.8A of the KFS template-Part 1):	
b)	Payable to third-party routed through the Bank (Sl no.8B of the KFS template – Part 1):	
7	Net disbursed amount (1-6) (in ₹):	
8	Total amount to be paid by the borrower** (sum of 1 and 5) (in ₹):	
9	Annual percentage rate (APR)- Effective annualised interest rate (in percentage) (Sl no.9 of the KFS template-Part 1): Note: Computed on net disbursed amount using IRR approach and reducing balance method.	
10	Schedule of disbursement as per terms and conditions:	Given below
11	Due date of payment of instalment and interest*	

**The difference in repayment amount calculated from the total of instalments given under the detailed repayment schedule i.e., ₹ .... *.........................) (mentioned under 2b) vis-à-vis the amount of ₹... (loan amount) + ₹..................... (Interest charges) mentioned under (8) is due to rounding off the instalment amount of ₹..................... to ₹..................... under the detailed repayment schedule.

ANNEXURE B - ILLUSTRATIVE REPAYMENT SCHEDULE* (TENTATIVE)

Instalment no.	Due date	Opening principal	Instalment amount (₹)	Principal (₹)	Interest (₹)	Outstanding principal (₹)
1						

VERNACULAR DECLARATION

Bandhan Bank

Language	Declaration of Borrower and/or Co-Borrower	Signature of Borrower	Signature of Co-Borrower
English	I/We have been read out and explained all the terms, conditions and clauses mentioned in the KFS in a language I/we understand. I/We have signed and acknowledged the KFS after fully understanding all the terms, conditions and clauses.		
Hindi	मुझे/हमें केएफएस में उल्लिखित सभी नियमों और शर्तों, खंडों को मुझे/हमें ज्ञात भाषा में पढ़ा और समझाया गया है और मैंने/हमने उन सभी नियमों और शर्तों, खंडों को समझने के बाद केएफएस पर हस्ताक्षर किए हैं और उन्हें स्वीकार किया है।		
Marathi	मला/आम्हाला समजणाऱ्या भाषेत KFS मध्ये नमूद केलेल्या सर्व अटी, शर्ती व कलमे मला/आम्हाला वाचून दाखवण्यात आलेली आहेत आणि समजावून सांगण्यात आलेली आहेत. मी/आम्ही सर्व अटी, शर्ती व कलमे पूर्णतः समजल्यानंतर KFS वर स्वाक्षरी केलेली आहे व ते अभिस्वीकृत केलेले आहे.		
Gujarati	હું/અમે જે ભાષા જાણું છું જાણીએ છીએ તે ભાષામાં, મને/અમને, કેએફએસમાં જણાવાયેલા નિયમો, શરતો અને કલમો વાંચી સંભળાવવામાં આવ્યાં છે. મેં/અમે તે તમામ નિયમો, શરતો અને કલમો પૂરેપૂરાં સમજ્યાં છે અને તે પછી કેએફએસ પર હસ્તાક્ષર કર્યા છે, સ્વીકાર કર્યો છે.		
Bengali	আমার / আমাদের পরিচিত ভাষায় KFS-এ উল্লিখিত সমস্ত নিয়ম ও শর্তাবলী, ধারাগুলি আমাকে / আমাদের পড়ে শোনানো হয়েছে এবং ব্যাখা করা হয়েছে এবং আমি / আমরা সমস্ত শর্তাবলী, ধারাগুলি বোঝার পরে KFS-এ স্বাক্ষর করেছি এবং স্বীকার করেছি।		
Kannada	ನನಗೆ / ನಮಗೆ KFS ನಲ್ಲಿ ಉಲ್ಲೇಖಿಸಲಾದ ಎಲ್ಲಾ ನಿಯಮಗಳು, ಷರತ್ತುಗಳು ಮತ್ತು ಕಲಂಗಳನ್ನು ನನಗೆ/ನಮಗೆ ತಿಳಿದಿರುವ ಭಾಷೆಯಲ್ಲಿ ಓದಿ ಮತ್ತು ವಿವರಿಸಲಾಗಿದೆ. ನಾನು / ನಾವು ಎಲ್ಲಾ ನಿಯಮಗಳು ಮತ್ತು ಷರತ್ತುಗಳು, ಕಲಂಗಳನ್ನು ಅರ್ಥಮಾಡಿಕೊಂಡ ನಂತರ KFS ಗೆ ಸಹಿ ಮಾಡಿದ್ದೇವೆ ಮತ್ತು ಅಂಗೀಕರಿಸಿದ್ದೇವೆ.		
Punjabi	ਮੈਨੂੰ/ਸਾਨੂੰ ਮੈਨੂੰ/ਸਾਨੂੰ ਸਮਝ ਆਉਣ ਵਾਲੀ ਭਾਸ਼ਾ ਵਿੱਚ KFS ਵਿੱਚ ਦੱਸੇ ਗਏ ਸਾਰੇ ਨਿਯਮਾਂ, ਸਰਤਾਂ ਅਤੇ, ਧਾਰਾਵਾਂ ਨੂੰ ਪੜ੍ਹ ਕੇ ਦੱਸਿਆ ਅਤੇ ਸਮਝਾਇਆ ਗਿਆ ਹੈ। ਮੈਂ/ਅਸੀਂ ਸਾਰੇ ਨਿਯਮਾਂ, ਸਰਤਾਂ ਅਤੇ, ਧਾਰਾਵਾਂ ਨੂੰ ਪੂਰੀ ਤਰ੍ਹਾਂ ਸਮਝਣ ਤੋਂ ਬਾਅਦ KFS 'ਤੇ ਹਸਤਾਖਰ ਕੀਤੇ ਹਨ ਅਤੇ ਇਨ੍ਹਾਂ ਨੂੰ ਸਵੀਕਾਰ ਕੀਤਾ ਹੈ।		
Odia	ମୁଁ/ଆମେ ବୁଝିପାରୁଥିବା ଭାଷାରେ କେଏଫ୍ଏସ୍ ରେ ଉଲ୍ଲେଖିତ ସମସ୍ତ ସର୍ତ୍ତାବଳୀ, ନିୟମାବଳୀ ଏବଂ ଧାରାକୁ ମୋତେ/ଆମକୁ ବ୍ୟାଖ୍ୟା କରାଯାଇଛି ଏବଂ ବୁଝାଯାଇଛି । ମୁଁ/ଆମେ ସମସ୍ତ ସର୍ତ୍ତାବଳୀ, ନିୟମାବଳୀ ଏବଂ ଧାରାକୁ ସମ୍ପୂର୍ଣ୍ଣ ଭାବେ ବୁଝିସାରିବା ପରେ କେଏଫ୍ଏସ୍ ରେ ସ୍ୱାକ୍ଷର କରିବା ସହିତ ଏହାକୁ ସ୍ୱୀକାର ମଧ୍ୟ କରିଛି/ଛୁ ।		
Telugu	నేను/మేము KFSలో పేర్కొన్న అన్ని నిబంధనలు మరియు షరతులు, నిబంధనలను నాకు/మాకు తెలిసిన భాషలో చదివి వివరించాము మరియు నేను/మేము అన్ని నిబంధనలు మరియు షరతులు, క్లాజులను అర్థం చేసుకున్న తర్వాత KFSపై సంతకం చేసి, అంగీకరించాము.		
Malayalam	എനിക്ക് / ഞങ്ങൾക്ക് അറിയാവുന്ന ഭാഷയിൽ KFS -ൽ പരാമർശിച്ചിരിക്കുന്ന എല്ലാ നിബന്ധനകളും വ്യവസ്ഥകളും ക്ലോസുകളും ഞാൻ / ഞങ്ങൾ വായിക്കുകയും വിശദീകരിക്കുകയും ചെയ്തിട്ടുണ്ട്,		
Tamil	எனக்கு/எங்களுக்குத் தெரிந்த மொழியில் KFS-ல் குறிப்பிடப்பட்டுள்ள அனைத்து விதிமுறைகள்-நிபந்தனைகள், உட்பிரிவுகள் ஆகியவை எனக்கு/எங்களுக்கு படித்து விளக்கப்பட்டுள்ளது. அனைத்து விதிமுறைகள் & நிபந்தனைகள், உட்பிரிவுகள் ஆகியவற்றை முழுமையாகப் புரிந்து கொண்ட பின்பு, நான்/நாங்கள் KFS-ல் கையெழுத்திட்டு ஏற்றுக் கொண்டுள்ளேன் / கொண்டுள்ளோம்.		
Assamese	মই / আমি বুজি পোৱা ভাষা এটাত কে.এফ.এছ.-ত উল্লেখ কৰা সকলো চৰ্তাৱলী, নিয়মাৱলী আৰু ধাৰাবোৰ মোক / আমাক পঢ়ি শুনোৱা আৰু বুজাই দিয়া হৈছে। মই / আমি সকলো চৰ্তাৱলী, নিয়মাৱলী আৰু ধাৰা সম্পূৰ্ণভাৱে বুজি পোৱাৰ পিছত কে.এফ.এছ.-ত স্বাক্ষৰ কৰিছোঁ আৰু স্বীকাৰ কৰিছো।		
Konkani	KFS मदले सगले नेम, अटी आनी कलमां म्हाका/आमकां समजता अशा भाशेंत म्हाका/आमकां वाचून दाखयला आनी समजायला. सगले नेम, अटी आनी कलमां पुराय तरेन समजल्या उपरांत हांवें/आमी KFS चेर हस्ताक्षर केला आनी स्विकारला.		
Urdu	مجھے/ہمیں KFS میں مذکور تمام شرائط وضوابط اور شقوں کو اس زبان میں پڑھ کر بتا دیا گیا اور سمجھا دیا گیا ہے جسے میں/ہم سمجھتے ہیں۔ میں/ہم نے تمام شرائط وضوابط اور شقوں کو مکمل طور پر سمجھنے کے بعد KFS پر دستخط کیے ہیں اور اسے تسلیم کیا ہے۔		

KFS ACKNOWLEDGEMENT

Bandhan Bank

Loan proposal/account no.:___________________________________ **Bank copy**

I/We hereby confirm that the contents including all the terms, conditions and clauses mentioned in the Key Fact Statement (KFS) have been read out and explained to me/us, in a language known to me/us. I/We voluntarily accept, sign and acknowledge the KFS after having understood all the terms, conditions and clauses mentioned therein.

I/We hereby accept and agree to abide by all the terms, conditions and clauses contained in the KFS.

I/We further declare and confirm that a duly filled copy of the KFS, along with all other loan documents and appendices, has been handed over to me/us.

_______________________________________ _______________________________________

Signature of the borrower: Signature of co-borrower(s):

Date:

Place: ______________________

(Tear along the line) ....

KFS Acknowledgement

Loan proposal/account no.:___________________________________ **Customer copy**

I/We hereby confirm that the contents including all the terms, conditions and clauses mentioned in the Key Fact Statement (KFS) have been read out and explained to me/us, in a language known to me/us. I/We voluntarily accept, sign and acknowledge the KFS after having understood all the terms, conditions and clauses mentioned therein.

I/We hereby accept and agree to abide by all the terms, conditions and clauses contained in the KFS.

I/We further declare and confirm that a duly filled copy of the KFS, along with all other loan documents and appendices, has been handed over to me/us.

____
Signature of the borrower:

____
Signature of co-borrower(s):

Date:

Place: ______________________