

Auto Loan: Loan will be available for purchase of vehicle.

Processing Fees: The Bank shall charge a non-refundable processing fees of up to 4% of the loan amount plus GST.

Rate of Interest: Interest on New Car loan will be charged at floating/fixed rate (detailed ROI for specific case shall be mentioned in the sanction letter).

Penal Charges/Default Charges: In the event of a default or a delay in monthly payment of EMI or any irregularity in the account the Bank reserves the right to levy a penal charge of 2% of overdue amount + GST.

Pre-closure Charges: A pre-payment/Pre-closure penalty @ 4% on principal outstanding will be levied for loans booked at fixed interest rates.

Schedule of Charges:

Details of Charges	Auto Loan: Schedule of Charges
Processing fees	Up to 4% of loan amount plus applicable taxes
Stamp duty charges	Actuals as per state laws
Bounce charges	₹500/- per instance
Penal charge/default charges	2% of overdue amount + GST
Part payment for fixed rate term loans	Part payment will be allowed once a year only after initial 6 months tenure. At any point of time, part payment will not increase beyond 25% of principal outstanding. Beyond 25%, 4% charge will be applicable on part payment amount above 25%. Floating rate term loans: No charges applicable for floating rate loans.
Foreclosure or pre-closure charges for fixed/floating rate loans	4% of Principal Outstanding for fixed interest rate loans and Nil charges for floating interest rate. For MSME, foreclosure charge would be Nil for loan amount up to 50 lakh and for loan amount above 50 lakh with fixed interest rate, foreclosure charges will be 4% of the principal outstanding.
Statement of account (SOA)	Branch walk-in (Physical copy): ₹500
Loan cancellation charges	Up to ₹4,500
Legal charges	At actuals
RTO transfer charges (For used)	At actuals

Bandhan Bank retains the rights to alter any charges or fees from time to time or introduce any new charge or fees, as it may deem appropriate, with due intimation to the customer.

Repayment: The loan is to be repaid in Equated Monthly Instalments over the tenure of the loan. The repayment Instalment commences from a date specified in the sanction letter. The liability to the Bank will be extinguished only when the outstanding in the loan account becomes Nil, on payment of residual amount, if any.

Primary Security: The loan at all times will be secured by hypothecation of the vehicle which has no encumbrances presently and is absolutely clear and marketable against which the loan is to be sanctioned. Such collateral should be acceptable to the Bank and shall be maintained in good order till the loan subsists and Bank reserves the right to inspect the vehicle any time before or after disbursement of the loan. Customer shall not create any lien or charge of any other party on the said vehicle until Bank provides a NOC for the same.

Utilisation or End-use of the loan: The amount of the loan shall be utilised strictly for the purpose as expressed by the borrower in the application. The borrower shall not divert any part of the loan amount towards any wrongful activities or speculative purposes.

Insurance: The insurance of the vehicle should be in continuity for the entire tenure of the loan. Premium of insurance shall be borne by the borrower.

Disbursement of the loan:

- All security documents as prescribed by the Bank need to be executed by all the borrowers/guarantors.
- A valid hypothecation has to be created in favour of the Bank as per the laws of the State.
- For Auto Loan: the loan amount shall be disbursed in the dealer's bank account only/DD to be issued in the name of the dealer.
- The borrower shall pay the taxes and abide by the society or state or central law in relation with vehicle.

In the event of default: If the amount due i.e. EMI is not paid by due date, the customer shall be sent reminders for payment of any outstanding on his loan account, by post, fax, call, email, SMS messaging and/or through third parties appointed for collection purpose to remind, follow-up and collect dues. Any third party so appointed, shall adhere to the Indian Banks Association's (IBA) code of conduct on debt collection. Notwithstanding what is stated herein, it shall be the liability of the customer to ensure that the EMIs are regularly paid on the due dates.

Bandhan Bank: is authorised to disclose any information relating to the loan to any credit bureau (Existing or Future) approved by Government of India and RBI or any such govt agencies without any notice to the borrower. Bandhan Bank is also authorised to make inquiries with any Credit Bureau or any other bank if required. To avoid adverse impact on the credit history, it is advised that the customer should ensure timely payment of the amount due on the loan amount.

Customer Service: For any service related issue, customer can get in touch with Bandhan Bank by:

- Walking in to our nearest Bandhan Bank branch.
- Calling customer help line number: 1800-258-8181 (Toll-free)
- Contact customer grievance cell at our head office (Details on helpline numbers and grievance cell available on www.bandhan.bank.in)

We have read and understood or has been made to understand in the language we understand thru translation in our vernacular language the most important terms and conditions of the Bandhan Bank Auto Loan.

Name & Signature
(Borrower)

Name & Signature
(Co-borrower)

Name & Signature
(Guarantor)

Date

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Place

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