

Strengthening your supply chain with timely working capital support for procurement.

Purchase Invoice Finance helps businesses to make timely payments to suppliers. This helps in maintaining uninterrupted business operations with enhanced financial flexibility without cash strain.

Features:

- Financing against payable invoices
- Ensures timely supplier payments before or on due date
- Flexible payment cycles
- Strengthens supplier relationships
- Manages liquidity without immediate cash strain

How it works?

- The buyer receives an invoice from the supplier
- Buyer may raise financing request either before due date or on due date
- The underlying copy and request is submitted to the bank
- The bank provides funds to supplier payment, on behalf of the buyer
- The buyer repays the financed amount as per agreed terms
- Supports liquidity and operational continuity

Advantages:

- Improves liquidity by extending payable cycle without immediate cash outflow
- Ensures timely payment to suppliers to maintain a stable supply chain
- Supports smooth and uninterrupted business operations with better procurement management
- Optimised days payable outstanding

Note:

- The Bank may ask for other information, if required, to process the transaction
- Please contact any of our branches for further details

Disclaimer:

Product offering is subject to certain eligibility criteria as per Bank's internal policy and is subject to Bank's discretion.